

RESOLUTION #245-2023

AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS

Whereas, for the fiscal year 2023 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds and,

Whereas, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

Whereas, the amount to be transferred is \$31,500.00 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
Lifeguards - Equipment	3-01-28-380-269	1,500.00	Lifeguards S&W - Regular	3-01-28-380-101	1,500.00
Contingent	3-01-32-315-201	12,087.50	Lifeguards S&W - Bonus/Other	3-01-28-380-102	12,087.50
Dir of Public Safety - Office Supplies	3-01-25-241-201	500.00	Lifeguards S&W - Bonus/Other	3-01-28-380-102	500.00
Dir of Public Safety - Membership & Dues	3-01-25-241-202	500.00	Lifeguards S&W - Bonus/Other	3-01-28-380-102	500.00
Fire Department S&W - Overtime	3-01-25-265-102	3,412.50	Lifeguards S&W - Bonus/Other	3-01-28-380-102	3,412.50
Directors Office Finance S&W	3-01-20-130-101	2,000.00	Dir Off Finance - Seminars & Conferences	3-01-20-130-203	2,000.00
Construction S&W - Overtime	3-01-22-195-102	9,000.00	Construction- Professional Fees	3-01-22-195-301	9,000.00
Construction S&W - Regular	3-01-22-195-101	2,500.00	Construction- Professional Fees	3-01-22-195-301	2,500.00
		\$ 31,500.00			\$ 31,500.00

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

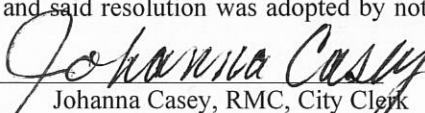
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins		X	X			
Blumberg			X			
Horn	X		X			

DATE: November 2, 2023

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 2, 2023 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk