R E S O L U T I O N #241-2021 AUTHORIZING REFUND OF REDEMPTION MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City, County of Atlantic, State of New Jersey, Municipal Tax Sale held on December 11, 2020 a lien was sold on Block 431 Lot 6.A01, also known as 201 North Coolidge Avenue, #A01 in Margate City for 2019 unpaid sewer;

WHEREAS, this lien, known as Tax Sale Certificate #20-00014 was sold to U.S. Bank Cust. Pro Capital 8/Pro Capital MGT II for 0% redemption fee and a \$1,400.00 (Premium); and

WHEREAS, Certificate #20-00014 has been redeemed in the amount of \$1,475.25.

NOW, THEREFORE, BE IT RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$1,475.25 payable to U.S. Bank Cust. Pro Capital MGT II for redemption of Tax Sale Certificate #20-00014.

BE IT FURTHER RESOLVED, that the Chief Financial Officer be authorized to issue a check in the amount of \$1,400.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

- 1. Lisa McLaughlin, Chief Financial Officer
- 2. Tara Mazza, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: November 18, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 18, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk