

RESOLUTION #24-2024

AUTHORIZING APPROVAL OF RELiance STANDARD LIFE INSURANCE COMPANY FOR EMPLOYEE SUPPLEMENTAL LIFE AND ACCIDENTAL DEATH & DISMEMBERMENT BENEFITS

WHEREAS, the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey desires to renew a contract with Reliance Standard Life Insurance Company to provide Supplemental Life and Accidental Death & Dismemberment Benefits for Margate City Employees beginning February 1, 2024 through January 31, 2025; and

WHEREAS, a proposal for Reliance Standard Life Insurance Company to continue to provide Supplemental Life and Accidental Death & Dismemberment Benefits from February 1, 2024 through January 31, 2025 was submitted on October 31, 2023. The Board of Commissioners of the City of Margate City wish to continue the contract with Reliance Standard Life Insurance Company through January 31, 2025; and

WHEREAS, the Chief Financial Officer has certified to the City Commissioners that there are sufficient funds in an amount not to exceed \$5,500.00, available under Group Health – Life 4-01-23-220-261 for award of this contract. Amounts for future years are contingent upon sufficient funds being appropriated in the 2025 budget.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey approves the continuation of the contract of Reliance Standard Life Insurance Company as providers of Employee Supplemental Life and Accidental Death & Dismemberment Benefits beginning February 1, 2024 through January 31, 2025.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the Following:

1. Lisa McLaughlin, Chief Financial Officer
2. Sean Gormley, Brown and Brown Metro, LLC, 3330 Bargaintown Road, Ste 2, EHT, NJ 08234

ROLL CALL:

| NAME | MOTION | SECOND | YES | NO | ABSTAIN | ABSENT |
|----------|--------|--------|-----|----|---------|--------|
| Collins | | X | X | | | |
| Blumberg | | | X | | | |
| Horn | X | | X | | | |

DATE: January 18, 2024

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 18, 2024 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk