

RESOLUTION #233-2022

AUTHORIZING A TRANSFER OF BUDGET APPROPRIATIONS

WHEREAS, for the fiscal year 2022 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds and,

WHEREAS, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

WHEREAS, the amount to be transferred is \$35,000.00 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
Directors Office Finance S&W	2-01-20-130-101	15,000.00	Dir Office Finance - Payroll/ACA Service	2-01-20-130-250	15,000.00
Municipal Court - Printing	2-01-43-490-204	5,000.00	Municipal Court S&W	2-01-43-490-101	5,000.00
Fire Department S&W - Regular	2-01-25-265-101	10,000.00	Fire Department - Vehicle Repairs & Main	2-01-25-265-273	10,000.00
Group Health Insurance - Premiums	2-01-23-220-259	5,000.00	HEALTH BENEFIT WAIVER	2-01-23-222-264	5,000.00
		\$ 35,000.00			\$ 35,000.00

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker						X
Amodeo		X	X			
Blumberg	X		X			

DATE: November 17, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 17, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk