

RESOLUTION #190-2021

**CONFIRMING COMPLETION OF BULKHEAD AND
SHORE PROTECTION STRUCTURE PURSUANT TO
AGREEMENT BY AND BETWEEN THE CITY OF MARGATE CITY
AND UNION POINT, LLC AS AUTHORIZED BY
RESOLUTION NO. 126-2020
AND
AUTHORIZING TO RELEASE QUIT CLAIM DEED BY CITY OF
MARGATE CITY TO UNION POINT, LLC FOR PROPERTY
IDENTIFIED AS BLOCK 623, LOTS 1 & 1.01E**

WHEREAS, Union Point, LLC was successful bidder for lands situate under water and contiguous to its adjoining upland property, said lands being identified as Block 623, Lots 1 and 1.01E for which an Agreement specifying the terms by which said lands would be transferred to successful bidder, was entered into by said Union Point, LLC and the City of Margate City (hereinafter "City") dated July 13, 2020 and as authorized by Resolution #126-2020; and

WHEREAS, a condition of the Agreement required the construction by Union Point, LLC of a bulkhead or other shore protection structure to be approved by the City Engineer for which in return the City would deliver a Quit Claim Deed to be executed and held in escrow by City for the aforesaid Block 623, Lots 1 & 1.01E pending completion of the construction of a bulkhead and other shore protection structure as approved by the City Engineer; and

WHEREAS, the City Engineer has confirmed and otherwise accepted the bulkhead and other shore protection structure which was a prerequisite to release from escrow the aforesaid Quit Claim Deed.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City, Atlantic County, New Jersey that it does hereby accept the determination by the City Engineer that the bulkhead and shore protection structure concerning the area to the bay side of Union Avenue has been completed and approved by the City Engineer and as such all conditions of the aforesaid Agreement between the City and Union Point, LLC dated July 13, 2020 have been satisfied.

NOW, THEREFORE, BE IT FURTHER RESOLVED, that the executed escrowed Quit Claim Deed for property identified as Block 623, Lots 1 & 1.01E is hereby authorized to be released to Union Point, LLC.

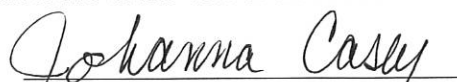
ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: September 23, 2021

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on September 23, 2021 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC City Clerk