RESOLUTION #126-2023

RESOLUTION FOR PARTICIPATION IN A COOPERATIVE PRICING SYSTEM AUTHORIZING THE SOUTH JERSEY POWER COOPERATIVE TO ACCEPT BID FOR ELECTRICITY SERVICE

WHEREAS, N.J.S.A. 40A:11-11(5) authorizes contracting units to establish a Cooperative Pricing System and to enter into Cooperative Pricing Agreements for its administration; and

WHEREAS, South Jersey Power Cooperative, hereinafter referred to as the "Lead Agency" has offered voluntary participation in a Cooperative Pricing System for the purchase of electric supply service; and

WHEREAS, the Board of Commissioners of the City of Margate City, County of Atlantic, State of New Jersey duly considered participation in the Cooperative Pricing system for the purchase of electric supply service to secure more competitive prices; and

WHEREAS, The Lead Agency shall be responsible for complying with the provisions of the *Local Public Contracts Law (N.J.S.A. 40A:11-1 et seq.)* and all other provisions of the revised statutes of the State of New Jersey.

NOW, THEREFORE, BE IT RESOLVED Pursuant to the provisions of *N.J.S.A.* 40A:11-11(5), the Board of Commissioners of the City of Margate City hereby authorizes entering into a Cooperative Pricing System Agreement with the Lead Agency for the purchase of electric supply service.

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Collins		X	X			
Blumberg			X			
Horn	X		X			

DATE: May 18, 2023

CERTIFICTION

I, Johanna Casey, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on May 18, 2023 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk