

RESOLUTION #126-2022
AUTHORIZE ADMINISTRATIVE SERVICES
MARGATE CITY LIFEGUARD PENSION PLAN

WHEREAS, the Board of Commissioners of the City of Margate City has determined it has a need for a Administrative Services regarding the City Pension Plan for Lifeguards, which was established by Ordinance in 1987; and

WHEREAS, it has been determined that the Pension Plan needs to be reviewed and actuary services performed in order to ensure compliance with IRS and State of New Jersey regulations for pension plans and prepare 2022 Forms 1099-R and 1096; and

WHEREAS, Bill Karbon of CBIZ Benefits & Insurance Services has demonstrated that he has the necessary experience and qualifications to perform actuary services; and

WHEREAS, this Contract is awarded without competitive bidding because it is a Professional Services Contract and is an exception to the Local Public Contracts Law, *N.J.S.A. 40:11A-5 (1)(a)(i)*; and

WHEREAS, the Chief Financial Officer has certified to the City Commissioners that there are sufficient funds in the amount of \$8,900.00 available under Financial Admin-Professional Fees 2-01-20-135-301.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City, County of Atlantic and State of New Jersey as follows:

1. The Mayor is hereby authorized to execute and the City Clerk to attest to a 12 month contract in an amount not to exceed \$8,900.00 between the City of Margate City and CBIZ Benefits and Insurance Services for Administration of Annual Actuarial Valuation Reports and preparation of 2022 Forms 1099-R and 1096.
2. This contract is awarded without competitive bidding because it is a Professional Services Contract and is an exception to the Local Public Contracts Law *N.J.S.A. 40:11A-5 (1)(a)(i)*.
3. The contract shall not exceed twelve consecutive months in accordance with *N.J.S.A. 40A:11-5*.

BE IT FURTHER RESOLVED that a certified copy of this resolution be forwarded to the following:

1. Bill Karbon, CBIZ Benefits and Insurance Services, 1009 Lenox Drive, Lawrenceville, NJ 08648
2. Lisa McLaughlin, Chief Financial Officer

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: June 2, 2022

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on June 2, 2022 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.


Johanna Casey, RMC, City Clerk