

**RESOLUTION # 03 of 2013**

**BE IT RESOLVED** by the Board of Commissioners of the City of Margate City, New Jersey

**THAT** the Chief Financial Officer, or his designee, is hereby authorized to utilize funds of the City of Margate City for investment purposes in any of the following institutions:

Bank of America

Cape Bank

PNC Bank

Wells Fargo

Ocean City Home Bank

**DATE: January 3, 2013**

**I, Thomas D. Hiltner**, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 3, 2013 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

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Thomas D. Hiltner, RMC, City Clerk