

## SECTION 2 - UPON ADOPTION FOR YEAR 2016

(Only to be Included in the Budget as Finally Adopted)

### RESOLUTION

Be it Resolved by the CITY COMMISSION of the CITY  
of MARGATE, County of ATLANTIC that the budget hereinbefore set forth is hereby  
adopted and shall constitute an appropriation for the purposes stated of the sums therein set forth as appropriations, and authorization of the amount of:

- (a) \$ 22,085,726.45 (Item 2 below) for municipal purposes, and  
(b) \$ 12,054,408.00 (Item 3 below) for school purposes in Type I School Districts only (N.J.S. 18A:9-2) to be raised by taxation and,  
(c) \$ \_\_\_\_\_ (Item 4 below) to be added to the certificate of amount to be raised by taxation for local school purposes in  
Type II School Districts only (N.J.S. 18A:9-3) and certification to the County Board of Taxation of  
the following summary of general revenues and appropriations.  
(d) \$ - (Sheet 43) Open Space, Recreation, Farmland and Historic Preservation Trust Fund Levy  
(e) \$ 1,296,679.00 (Item 5 Below) Minimum Library Levy (R.S. 40:54-8 et seq.)

#### RECORDED VOTE

(Insert last name)

**Ayes**

Becker  
Amodeo  
Blumberg

**Nays**

**Abstained**

**Absent**

#### SUMMARY OF REVENUES

1. General Revenues			
Surplus Anticipated	08-100	\$	3,400,000.00
Miscellaneous Revenues Anticipated	13-099	\$	2,954,827.87
Receipts from Delinquent Taxes	15-499	\$	570,000.00
2. AMOUNT TO BE RAISED BY TAXATION FOR MUNICIPAL PURPOSED (Item 6(a), Sheet 11)	07-190	\$	22,085,726.45
3. AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY:			
Item 6, Sheet 42	07-195	\$	10,511,408.00
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191	\$	1,543,000.00
TOTAL AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE I SCHOOL DISTRICTS ONLY		\$	12,054,408.00
4. To Be Added TO THE CERTIFICATE FOR THE AMOUNT TO BE RAISED BY TAXATION FOR SCHOOLS IN TYPE II SCHOOL DISTRICTS ONLY:			
Item 6(b), Sheet 11 (N.J.S. 40A:4-14)	07-191		
5. AMOUNT TO BE RAISED BY TAXATION MINIMUM LIBRARY LEVY	07-192	\$	1,296,679.00
Total Revenues	13-299	\$	42,361,641.32

Sheet 41