

R E S O L U T I O N #224-2016

AUTHORIZING THE FINANCE OFFICER TO CANCEL GRANT APPROPRIATION RESERVES AGAINST GRANTS RECEIVABLE, SURPLUS AND SUCH OTHER ACCOUNTS AS APPROPRIATE

WHEREAS, the Chief Finance Officer has informed the Board of Commissioners of the City of Margate City of the need to cancel grant appropriations and grants receivable prior to year end, and

WHEREAS, grant funds were awarded to the City of Margate by the New Jersey Economic Development Authority (NJEDA) in Neighborhood Community Revitalization Program to support the CDBG Program specifically for the NCR Streetscape Program for municipalities that sustained damage from Superstorm Sandy, and

WHEREAS, the following grant is complete and the appropriation balance no longer needs to be maintained on the books and records of the City of Margate City, and

WHEREAS, all funding has been received from the New Jersey Economic Development Authority (NJEDA) and the receivable balance no longer needs to be maintained on the books and records of the City of Margate City, and

WHEREAS, the Chief Finance Officer recommends that the following adjustments to the books and records of the City be made.

NAME OF GRANT	APPROPRIATION	RECEIVABLE
Neighborhood Community Revitalization Program	\$6,682.14	\$2,778.38

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo			X			
Blumberg		X	X			

DATE: December 1, 2016

I, JOHANNA CASEY, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 1, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, CITY CLERK