

R E S O L U T I O N #220-2016
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City Municipal Tax Sale held on December 12, 2014 a lien was sold on Block 210.01 Lot 15, also known as 3 N. Hanover Ave. in Margate City for 2013 unpaid taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #14-14 was sold to US BANK CUST BV001 , for a 0% redemption fee and a \$24,100 premium; and,

WHEREAS, Certificate 14-14 has been redeemed in the amount of \$32,368.42.

NOW, THEREFORE, BE IT RESOLVED, that the treasurer be authorized to issue a check in the amount of \$32,368.42, payable to US BANK CUST BV001, for redemption of Tax Sale Certificate #14-14

BE IT FURTHER RESOLVED, that the Treasurer be authorized to issue a check in the amount of \$24,100 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Finance Manager
2. Linda Morgan, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: December 1, 2016

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 1, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk