

R E S O L U T I O N #194-2016
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City Municipal Tax Sale held on December 12, 2014 a lien was sold on Block 405.01 Lot 17 , also known as 218 N. Douglas Ave. in Margate City for 2013 unpaid taxes and,

WHEREAS, this lien, known as Tax Sale Certificate #14-19

was sold to MTAG CUST FOR EMPIRE VII NJ , for a 0% redemption fee and a \$15,900 premium; and,

WHEREAS, Certificate 14-19 has been redeemed in the amount of \$16,833.82.

NOW, THEREFORE, BE IT RESOLVED, that the treasurer be authorized to issue a check in the amount of \$16,833.82, payable to MTAG CUST EMPIRE VII NJ, for redemption of Tax Sale Certificate #14-19

BE IT FURTHER RESOLVED, that the Treasurer be authorized to issue a check in the amount of \$15,900 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Finance Manager
2. Linda Morgan, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo			X			
Blumberg		X	X			

DATE: November 3, 2016

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 3, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk