

**RESOLUTION #176-2016**

**AUTHORIZING THE AGREEMENT BY AND BETWEEN THE  
CITY OF MARGATE CITY AND ATLANTIC DOWNBEACH ASSOCIATES, LLC  
PROVIDING FOR THE EXCHANGE OF PROPERTY (PORTION OF LOT 18 OF  
BLOCK 18) IN CONSIDERATION FOR REPLACEMENT OF BEACHFRONT  
MUNICIPAL BULKHEAD AND MONETARY CONSIDERATION AS AUTHORIZED BY  
ORDINANCE #15-2016**

**WHEREAS**, pursuant to Ordinance No. 15-2016, the City of Margate (hereinafter “City”) has authorized the sale of a portion of municipal owned property known as Block 18, p/o Lot 18, measuring 6.5’ x 68’ to the contiguous owner of the property located at Block 18, Lot 9.02, said contiguous land owner being Atlantic Downbeach Associates, LLC (hereinafter “Atlantic”); and

**WHEREAS**, the consideration for the sale of the aforesaid subject property is the construction of approximately 74.5 linear feet of replacement bulkhead by Atlantic which design and supervision of construction is to be provided by the City Engineer, together with a payment by Atlantic to the City in the amount of \$20,000.00; and

**WHEREAS**, the City and Atlantic desire to memorialize their understanding by way of Agreement captioned “Agreement By and Between City of Margate City and Atlantic Downbeach Associates, LLC Providing for the Exchange of Property (Portion of Lot 18 of Block 18) in Consideration for Replacement of Beachfront Municipal Bulkhead and Monetary Consideration as Authorized by Ordinance #15-2016”.

**NOW, THEREFORE, BE IT RESOLVED** by the Board of Commissioners of the City of Margate City, County of Atlantic and State of new Jersey, and in accordance with State Laws and the terms and conditions of Ordinance #15-2016, that the Mayor is hereby authorized to execute, on behalf of the City of Margate City the aforesaid Agreement.

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker	X		X			
Amodeo			X			
Blumberg		X	X			

DATE: September 15, 2016

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on September 15, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

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Johanna Casey, RMC City Clerk