

R E S O L U T I O N #175-2016
AUTHORIZING REFUND OF REDEMPTION
MONIES TO OUTSIDE LIEN HOLDER

WHEREAS, at the Margate City Municipal Tax Sale held on December 11, 2015 a lien was sold on Block 431 Lot 6.A01, also known as 201 N. Coolidge Ave. in Margate City for 2014 unpaid sewer and,

WHEREAS, this lien, known as Tax Sale Certificate #15-18 was sold to US BANK CUST BV002 TRST, for a 0% redemption fee and a \$1,500.00 premium; and,

WHEREAS, Certificate 15-18 has been redeemed in the amount of \$1,629.38.

NOW, THEREFORE, BE IT RESOLVED, that the treasurer be authorized to issue a check in the amount of \$1,629.38, payable US BANK CUST BV002 TRST, for redemption of Tax Sale Certificate #15-18

BE IT FURTHER RESOLVED, that the Treasurer be authorized to issue a check in the amount of \$1,500.00 (Premium) to the aforementioned lienholder.

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, Finance Manager
2. Linda Morgan, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg		X	X			

DATE: September 15, 2016

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on September 15, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk