

**RESOLUTION # 173-2016**  
**AUTHORIZING ACCEPTANCE OF REVISED PENSION PLAN**  
**FOR LIFEGUARDS**

**WHEREAS** the City of Margate has heretofore adopted a pension plan for lifeguards, and

**WHEREAS** Margate engaged CBIZ Benefits and Insurance Services, Inc. to review said pension plan and bring it into compliance with Internal Revenue Service (IRS ) regulations, and

**WHEREAS** a review has been completed with input from the Margate Lifeguard Pension Committee and the City Finance Director and Business Administrator and

**WHEREAS** no benefit changes have been incorporated in this newly compliant plan; and

**WHEREAS** the Chairman of the Lifeguard Pension Committee has represented that there now is a system in place to keep the plan up to date and compliant with current law, and

**WHEREAS** concurrent with submission of the plan to the IRS for approval CBIZ Benefits and Insurance Services, Inc. will prepare an actuarial study of the plan for the benefit of the City

**NOW THEREFORE BE IT RESOLVED** by the Board of Commissioners of the City of Margate, County of Atlantic, State of New Jersey that the City of Margate Pension Plan for Lifeguards dated September 15, 2016 be approved and

**BE IT FURTHER RESOLVED** that said plan be submitted to the Internal Revenue Service for their approval as required by law.

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo	X		X			
Blumberg		X	X			

DATE: September 15, 2016

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on September 15, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

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Johanna Casey, RMC, City Clerk