

RESOLUTION #164-2016

AUTHORIZING TRANSFER OF FUNDS FROM ESCROW ACCOUNT TO GENERAL FUND

WHEREAS, the Mayor and Commissioners of the City of Margate City, County of Atlantic State of New Jersey wish to transfer dated Escrow Account balances to the General Fund Account; and

WHEREAS, each of the persons or companies listed below has been notified by certified mail on two separate occasions of their non-compliance for failure to submit an as built survey of the completed bulkhead; and

WHEREAS, the Escrowee has been informed of the forfeiture of the said Escrow Balance if compliance of a completed bulkhead survey was not achieved within six months of notification; and

WHEREAS, one year has passed since the second notification of forfeiture has been sent; and

WHEREAS, the total amount to be transferred is \$6,252.00 as per the list below

Name		Open Date	Block	Lot	Balance
Allison Land	BULKHEAD	7/10/2009	619	9	290.00
Leeds Bldrs (Jeff & Michelle Greenberg)	BULKHEAD	7/17/2009	12	18	282.50
Trident Piling Co	BULKHEAD	2/17/2010	1200	51	222.50
Louis & Paul Cramer	BULKHEAD	3/24/2010	1200	40	290.00
Andrea Mesham		4/1/2010			500.00
S. Hauck LLC (422 N Nassau)	BULKHEAD	8/16/2010	515	13	357.50
Trident Marine (Joseph Stewart)	BULKHEAD	9/14/2010	714	1	92.50
EAST SHORE DEV., LLC	BULKHEAD	11/3/2010	111.02	16	500.00
Trident Piling	BULKHEAD	4/27/2011	619	7	215.00
Trident Piling	BULKHEAD	4/27/2011	714	812	177.00
TRIDENT MARINE (FAGAN)	BULKHEAD	11/15/2011	1200	58	290.00
CHANNEL MARINE CONSTR	BULKHEAD	2/29/2012	623	14, 14.	290.00
A CHARLES PERUTO	BULKHEAD	3/12/2012	619	36	290.00
Leeds Bldrs (GERALD PARSONS)	BULKHEAD	5/10/2012	1002	2	365.00
CHANNEL MARINE CONSTR	BULKHEAD	5/10/2012	520	19	35.00
TRIDENT PILING LLC	BULKHEAD	5/31/2012	718	12	140.00
MICHAEL BURNS	BULKHEAD	9/11/2012	1200	56	290.00
JOSEPH STEWART- TRIDENT PILING CO	BULKHEAD	12/5/2012	520	42	222.50
JONATHON GREENBERG	BULKHEAD	12/10/2012	1004.02	7	222.50
JOSEPH STEWART- TRIDENT PILING CO	BULKHEAD	2/20/2013	520	14, 16	290.00
CHANNEL MARINE CONSTR	BULKHEAD	3/22/2013	1200	49	155.00
MICHAEL BURNS	BULKHEAD	4/19/2013	1200	56	290.00
CHANNEL MARINE CONSTR	BULKHEAD	5/31/2013	619	36	155.00
JOSEPH STEWART- TRIDENT PILING CO	BULKHEAD	12/23/2013	619	30	290.00
			TOTAL		\$6,252.00

NOW, THEREFORE BE IT RESOLVED by the Board of Commissioners of the City of Margate, County of Atlantic, State of New Jersey, that it authorizes the transfer of all forfeited Escrow Account Balances to the General Fund Account; and

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker		X	X			
Amodeo			X			
Blumberg	X		X			

DATE: September 1, 2016

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on September 1, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk