

**RESOLUTION #138 of 2016**  
**GRACE PERIOD EXTENSION FOR PAYMENT OF**  
**3<sup>rd</sup> QUARTER TAXES**

**WHEREAS**, the Tax Collector has informed the Mayor and Board of Commissioners that the Atlantic County Board of Taxation is delayed in forwarding the necessary information for the preparation and mailing of final tax bills to the real estate taxpayers of the City of Margate for the year 2016/17.

**WHEREAS**, the City Commissioners has agreed that it would be unfair and unreasonable to impose a penalty for a delinquent payment when the amount of the payment is unknown.

**WHEREAS**, the present statute requires the imposition of a late charge if 3<sup>rd</sup> quarter taxes are not paid by the 10<sup>th</sup> of August; and

**NOW, THEREFORE, BE IT RESOLVED**, by the Mayor and Board of Commissioners of the City of Margate in the County of Atlantic hereby authorizes:

1. That the Tax Collector is hereby ordered and directed in accordance with Public Law 1994, Chapter 72, signed July 14, 1994 that pursuant to R.S. 54:4-67 the rate of interest to be charged for the non-payment of taxes and/or assessments on or before the date when they would become delinquent, is hereby fixed at eight (8%) percent per annum on the first \$1,500 of the delinquency and eighteen (18%) percent per annum on any amount in excess of \$1,500 to be calculated from the date the tax was payable until the date of actual payment, provided however, that no interest shall be charged if payment of any installment is made within twenty five (25) days after the date upon which the same became payable August 25, 2016 with no additional 10 day grace period.

**BE IT FURTHER RESOLVED** by the Mayor and Board of Commissioners of the City of Margate that the City Clerk shall forward a certified copy of this resolution to the following:

1. Linda Morgan, Tax Collector

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker						
Amodeo						
Blumberg						

DATE: July 21, 2016

**CERTIFICATION**

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on July 21, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

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Johanna Casey, RMC, City Clerk