

RESOLUTION # 12-2016

AUTHORIZING TEMPORARY BUDGET

Whereas, , the Board of Commissioners of the City of Margate find the need for the fiscal year 2016 to adopt a Temporary Budget. Funds from budgetary appropriations have been submitted and certified by the Chief Financial Officer and,

Whereas, N.J.S.A. 40A:4-19 permits a Temporary Budget to be adopted, and

Whereas, the total amount appropriation so made shall not exceed 26.25% of the total of the appropriations made for the purpose in the budget for the preceding fiscal year and,

Whereas, this total excludes in both instances appropriations made for interest and debt redemption charges, capital improvement fund and public assistance.

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker						
Amodeo						
Blumberg						

DATE: January 7, 2016

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on January 7, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC City Clerk