

RESOLUTION #89 of 2014

WHEREAS, the City of Margate City is the owner of a certain Municipal Parking Lot located at 15 N. Washington Avenue, also known as Block 226, Lot 9, as shown on the Tax Map of the City of Margate City. The Commissioners of the City of Margate City have decided that it is of the best interest of the City to rent fifteen (15) of the parking spaces on the parking lot to the local merchants and residents on a yearly basis in accordance with NJSA 40A:12-14.

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City, Atlantic County, New Jersey, that:

1. The City of Margate City, Atlantic County, New Jersey, hereinafter in this Resolution referred to as the “City” shall rent at public sale to the highest bidder, on the ____ day of ____ at 11:00 a.m. in the Margate Municipal Building, 9001 Winchester Avenue, fifteen (15) parking spaces on the Municipal Parking Lot located at 15 North Washington Avenue which will be leased
2. The minimum bid per parking space will be TWO HUNDRED (\$200.00) DOLLARS per year. The City reserves the right to reject all bids where the highest bid is not accepted.
3. The successful bidders shall submit cash or certified check made out to the City of Margate City in the amount of twenty (20%) percent of the bid price. It shall be paid at the time of the Certificate of lease and bidder shall bind himself to comply with all of the conditions of the sale embodied in this Resolution. Persons bidding on behalf of someone other than themselves shall be required to submit, in writing, satisfactory evidence of their authority. The balance of eighty (80%) percent of the lease price shall be paid in cash or certified check within ten (10) days from the date of this auction. The City shall withhold the lease until full purchase price is paid.
4. Notice of this leasing shall be given by public advertisement in the newspaper circulating in the municipality at least once a week during two (2) consecutive weeks with the last publication to be at least seven (7) days prior to the lease and the notice shall be substantially in accordance with the terms of this Resolution.

DATE: April 17, 2014

I, Thomas D. Hiltner, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on April 17, 2014 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Thomas D. Hiltner, RMC, City Clerk

**CITY OF MARGATE
NOTICE TO BIDDERS**

PUBLIC NOTICE IS HEREBY GIVEN that the City of Margate City will lease at a public auction, to the highest bidder on the _____ **day of _____ at 11:00** am in Margate City Hall, 9001 Winchester Avenue, Margate, NJ parking spaces numbered 20 through 34 inclusive on the Municipal Parking Lot located at 15 North Washington Avenue, also known as Block 226, Lot 9 as shown on the Tax Map of the City of Margate City. The minimum bid per parking space will be TWO HUNDRED (\$200.00) DOLLARS per year. The City reserves the right to reject all bids where the highest bid is not accepted.

The successful bidders shall submit cash or certified check made payable to the City of Margate City in the amount of twenty (20%) percent of the rental price. It shall be paid at the time of the offer. Persons bidding on behalf of someone other than themselves shall be required to submit, in writing, satisfactory evidence of their authority. The balance of eighty (80%) percent of the rental price shall be paid in cash or certified check at the time of settlement.

Copies of the Resolution (#89-2014) authorizing the rental of this property having a more specific description of the terms of said rental may be obtained at the Office of the City Clerk during regular business hours.

Thomas D. Hiltner, RMC
City Clerk