

RESOLUTION #40 of 2014

Resolution: Establishing a New Petty Cash Fund – Police Department

WHEREAS, N.J.S.A. 40A:5-21 authorizes the establishment of a Petty Cash Fund in any county of municipality by application and resolution, and,

WHEREAS, it is the desire of the Board of Commissioners, of the City of Margate, County of Atlantic to establish such a fund for the Police Department in the amount of \$1,000.00; and

WHEREAS, the custodian for this fund is David Wolfson, Chief of Police, who is bonded for the amount of \$1,000,000.00; such custodian shall maintain records for this fund in a manner conducive to proper accounting and auditing procedures;

NOW, THEREFORE BE IT RESOLVED that the Board of Commissioners, of the City of Margate, County of Atlantic hereby authorizes such action and that two copies of this resolution be filed with the Division of Local Government Services, New Jersey Department of Community Affairs for approval.

DATE: February 6, 2014

I, Thomas D. Hiltner, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Commissioners of the City of Margate at a meeting of said Commission held on February 6, 2014 and said Resolution was adopted by not less than a two-thirds vote of the members of the Commission.

THOMAS D. HILTNER, RMC, City Clerk