RESOLUTION #253 of 2014

FORM OF RESOLUTION REQUESTING APPROVAL OF ITEMS OF REVENUE AND APPROPROPRIATION NJSA 40A:4-87 – NEIGHBORHOOD COMMUNITY REVITALIZATION PROGRAM GRANT

WHEREAS, a grant from The New Jersey Economic Development Authority, in the amount of THREE HUNDRED FIFTY-FOUR THOUSAND SIX HUNDRED SIXTY–FOUR DOLLARS (\$354,664) has become available to the City of Margate City; and

WHEREAS, the Director of the Division of Local Government Services under authority of NJSA 40A: 4-87 may approve the insertion of any special item of revenue in a budget of any county or municipality when such an item shall have been made available by law and the amount thereof was not determined at the time of the adoption of the budget; and

WHEREAS, the Director may also approve the insertion of any item of appropriation for an equal amount.

NOW, THEREFORE, BE IT RESOLVED that the Board of Commissioners of the City of Margate City, Atlantic County, New Jersey hereby requests the Director of the Division of Local Government Services approve the insertion of the following item of revenue into the budget of the year 2014 in the sum of \$354,664 which is now available; and

BE IT FURTHER RESOLVED that a like sum of THREE HUNDRED FIFTY-FOUR THOUSAND SIX HUNDRED SIXTY–FOUR DOLLARS (\$354,664) be and the same is hereby appropriated under the caption "Neighborhood Community Revitalization (NCR) Program Grant".

DATE: December 18, 2014

I, Thomas D. Hiltner, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 18, 2014 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Thomas D. Hiltner, RMC, CITY CLERK