

R E S O L U T I O N #246 of 2014

ESTABLISHING AUTHORIZED DEPOSITORIES AND SIGNATORIES

BE IT RESOLVED by the Board of Commissioners of the City of Margate City, New Jersey

THAT the Chief Financial Officer, or her designee, is hereby authorized to utilize funds of the City of Margate City for investment purposes in any of the following institutions:

Bank of America
Cape Bank
PNC Bank
Wells Fargo
Ocean City Home Bank

BE IT FURTHER RESOLVED that the following City Officials are hereby authorized as signatories:

1. For all City of Margate Operating and Trust Accounts:

Lisa McLaughlin, Chief Finance Officer
Michael Becker, Mayor
Rosemarie Freed, Deputy City Clerk

2. City of Margate Municipal Court Bail and Fines Operating Accounts:

Maureen Larkin, Court Administrator
Deanna Krupp, Deputy Court Administrator

3. City of Margate Building Department Operating Account:

James Galantino, Construction Official
Jan McMeekin, Clerk Typist

NOW, THEREFORE, BE IT RESOLVED, that the above authorizations of depositories and signatories be adopted by the governing body of the City of Margate, effective for the 2015 calendar year.

DATE: December 4, 2014

I, Thomas D. Hiltner, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 4, 2014 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Thomas D. Hiltner, RMC, City Clerk