

RESOLUTION #147 OF 2014

**AUTHORIZING THE CANCELLATION OF VARIOUS IMPROVEMENT
AUTHORIZATIONS OF THE GENERAL CAPITAL FUND**

Whereas, certain General Capital Improvement Authorization and Appropriation
balances remain dedicated to certain projects, and

WHEREAS, it is the desire of the Board of Commissioners of the City of Margate City
to cancel said unexpended balances,

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City
of Margate City that the following improvement authorization balances be canceled and the
unexpended monies be allocated as follows:

ORD #	PURPOSE	TOTAL	CAPITAL SURPLUS	CANCELED TO: DEFERRED CHGS UNFUNDED
2009-19	Bulkhead Access & Multi-Park Improvements	90,234.58	90,234.58	
2009-22	Purchase of equipment- various departments	70,456.62	70,456.62	
2011-19	2011 State Aid & redevelop Well #5	105,076.72		105,076.72
2014-7	Improvements to City Hall & Municipal Building	1,623,939.00		1,623,939.00
	Totals:	<u>\$ 1,889,706.92</u>	<u>\$ 160,691.20</u>	<u>\$ 1,729,015.72</u>

DATE: July 3, 2014

I, THOMAS D. HILTNER, City Clerk of Margate City, Atlantic County, do
hereby certify the foregoing to be a true and correct copy of a resolution adopted by the
Commissioners of the City of Margate City at a meeting of said Commission held on July 3,
2014 and said resolution was adopted by not less than a two-thirds vote of the members of the
Commission.

Thomas D. Hiltner, RMC, City Clerk