

RESOLUTION #119 of 2014

WHEREAS, Property Tax relief is a priority for residents of New Jersey; and

WHEREAS, A-1021 will require the revenues from energy receipts go directly to municipalities with an adjustment for inflation; and

WHEREAS, A-1021 will also require the State to restore over the next five years approximately \$331 million reductions in municipal aid that occurred during the FY 2009 through 2011; and

WHEREAS, A-1021 will provide an estimated \$787,705 in direct property tax relief to residents in the first year of enactment;

NOW, THEREFORE, BE IT RESOLVED that the governing body of the CITY OF MARGATE CITY does hereby support A-1021 as proposed and sponsored by Assemblyman Chris Brown, District 2.

Date: June 5, 2014

I, Thomas D. Hiltner, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on 6/5/14 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

_____ Thomas D. Hiltner, RMC, City Clerk