

RESOLUTION #244 of 2013

CANCEL RESERVES OF THE GENERAL CAPITAL FUND

WHEREAS, certain General Capital Reserve balances remain in the General Capital Fund, and

WHEREAS, the Board of Commissioners of the City of Margate City desires to cancel the following Capital Reserve balances to Capital Surplus:

RESERVE	BALANCE
Waterfront Park	\$ 100.00
Environmental Trust	<u>17,449.00</u>
TOTAL	<u>\$17,549.00</u>

NOW THEREFORE BE IT RESOLVED by the Board of Commissioners of the City of Margate City, New Jersey that the Capital Reserves of the General Capital Fund in the amount of \$17,549.00 be canceled to Capital Surplus.

DATE: December 19, 2013

I, THOMAS D. HILTNER, City Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on December 19, 2013 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Thomas D. Hiltner, RMC, City Clerk