RESOLUTION

No. 236 of 2013

RESCISION OF RESOLUTION 184 of 2012 SO AS TO ELIMINATE A DEDICATED TRUST BY RIDER FOR ACCEPTANCE OF GIFTS RESULTING FROM HURRICANE SANDY AND AUTHORIZATION TO TRANSFER FUNDS RECEIVED FOR THE EMERGENCY

RESTORATION FUND TO THE CURRENT FUND AS MISCELLANEOUS REVENUE

WHEREAS, Resolution 184 of 2012 authorized a request to establish a dedicated trust for the acceptance of gifts to the City as a result of Hurricane Sandy (Emergency Restoration Fund) ; and

WHEREAS, the City of Margate City has received only \$370.00 in gifts thus far; and

WHEREAS, the Board of Commissioners of the City of Margate City desires to rescind Resolution 184 of 2012 which Resolution authorized the establishment of a dedicated Trust for acceptance of gifts as a result of Hurricane Sandy; and

WHEREASE, the Board of Commissioners of the City of Margate City desires to transfer the funds received in the amount of \$370.00 from the Emergency Restoration Fund into the Current Fund to be utilized as miscellaneous revenue; and

NOW THEREFORE BE IT RESOLVED, the Board of Commissioners of the City of Margate City, County of Atlantic, does hereby rescind Resolution 184 of 2012; and

BE IT FURTHER RESOLVED, that the Board of Commissioners of the City of Margate City does hereby authorize the transfer of the funds currently in the Emergency Restoration Fund into the Current Fund to be utilized as miscellaneous revenue.

DATE: December 5, 2013

I, **Thomas D. Hiltner**, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a Resolution adopted by the Commissioners of the City of Margate at a meeting of said Commission held on December 5, 2013 and said Resolution was adopted by not less than a two-thirds vote of the members of the Commission.

THOMAS D. HILTNER, RMC, City Clerk