

RESOLUTION #145 of 2013

WHEREAS, delays by the State of New Jersey have delayed the issuance of tax bills for the year of 2013;

NOW, THEREFORE, BE IT RESOLVED by the Board of Commissioners of the City of Margate City in Atlantic County that pursuant to R.S. 54:4-67 the rate of interest to be charged for the non-payment of taxes and/or assessments on or before the date when they would become delinquent, is hereby fixed at eight (8%) percent per annum on the first \$1,500 of the delinquency and eighteen (18%) percent per annum on any amount in excess of \$1,500 to be calculated from the date the tax was payable until the date of actual payment, provided however, that no interest shall be charged if payment of any installment is made within twenty five (25) days after the date upon which the same became payable August 19, 2013 with no additional 10 day grace period.

DATE: July 18, 2013

I, THOMAS D. HILTNER, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on July 18, 2013 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Thomas D. Hiltner, RMC, City Clerk