

RESOLUTION #206-2016

Authorizing a Transfer of Budget Appropriations

Whereas, for the fiscal year 2016 there exists a need to transfer excess funds from certain budgetary appropriations to appropriations with inadequate funds and,

Whereas, N.J.S.A. 40A:4-58 permits certain transfers of funds when necessary during the last two months of the fiscal year; and

Whereas, the amount to be transferred is \$126,350.00 as evidenced by the following list of appropriation transfers as prepared by the Chief Financial Officer:

CITY OF MARGATE TRANSFERS FOR NOVEMBER 17th, 2016

FROM			TO		
Budget Account	Account Number	Amount	Budget Account	Account Number	Amount
					-
Sewer Video Services	6-05-55-502-414	42,000.00	Water S&W	6-05-55-501-101	42,000.00
WS- Vehicles Repairs & Maintenance	6-05-55-502-273	3,400.00	Sewer S&W	6-05-55-501-102	3,400.00
Police Dept S&W - Regular	6-01-25-240-101	12,000.00	Police OE- Misc Supplies	6-01-25-240-210	12,000.00
Police Dept S&W - Regular	6-01-25-240-101	11,400.00	Police Dept S&W- Civilian Regular	6-01-25-240-104	11,400.00
Street S&W	6-01-26-290-102	40,000.00	Street Materials & Supplies	6-01-26-290-213	40,000.00
Elections OE	6-01-20-121-201	2,500.00	City Clerk S&W	6-01-20-120-101	2,500.00
Construction OE- Printing	6-01-22-195-204	3,550.00	Construction S&W- Regular	6-01-22-195-101	3,550.00
Health Benefit Waiver	6-01-23-222-264	1,500.00	Unemployment Insurance	6-01-23-225-265	1,500.00
Fire Dept S&W	6-01-25-265-101	10,000.00	Fire Dept OE	6-01-25-265-213	10,000.00
Totals		\$ 126,350.00			\$ 126,350.00

BE IT FURTHER RESOLVED that a certified copy of this Resolution be forwarded to the following:

1. Lisa McLaughlin, CFO

ROLL CALL:

NAME	MOTION	SECONDED	YES	NO	ABSTAINED	ABSENT
Becker			X			
Amodeo		X	X			
Blumberg	X		X			

DATE: November 17, 2016

CERTIFICATION

I, Johanna Casey, Clerk of Margate City, Atlantic County, do hereby certify the foregoing to be a true and correct copy of a resolution adopted by the Commissioners of the City of Margate City at a meeting of said Commission held on November 17, 2016 and said resolution was adopted by not less than a two-thirds vote of the members of the Commission.

Johanna Casey, RMC, City Clerk