

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2015
(UNAUDITED)

POPULATION LAST CENSUS 6,354
NET VALUATION TAXABLE 2015 3,560,607,337
MUNICODE 0116

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2016
MUNICIPALITIES - FEBRUARY 10, 2016

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of MARGATE, County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me a can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello CPA, RMA
Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (which I have prepared) or (which I have not prepared) [eliminate one] and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa McLaughlin, am the Chief Financial Officer, License # N-0732, of the CITY of MARGATE, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2015, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2015.

Signature
Title
Address
Phone Number 609-822-2605
Fax Number 609-822-5081

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of MARGATE as of December 31, 2015 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, (~~except for circumstances as set forth below, no matters~~) or (no matters) [~~eliminate one~~] came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2015 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 4th day of February, 2016.

Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2015 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year **is not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality has not applied for Transitional Aid for 2016.

The undersigned certifies that this municipality has complied in full in meeting **ALL** of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF MARGATE
Chief Financial Officer: Lisa McLaughlin
Signature:
Certificate #: N-0732
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #4 of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality: CITY OF MARGATE
Chief Financial Officer: Lisa McLaughlin
Signature:
Certificate #: N-0732
Date:

Report of Federal and State Financial Assistance
Expenditures of Awards

	Fiscal Year Ending: 12/31/2015		
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ 364,012.50	\$ 528,535.45	\$ -

Type of Audit required by Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Requirements for Government Audits) and OMB 15-08:

Single Audit

Program Specific Audit

X

Financial Statement Audit Performed in Accordance With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with Title 2 U.S. Code of Federal Regulations (CFR) OMB 15-08. (Uniform Guidance) and OMB 15-08. The single audit threshold has been increased to \$750,000 beginning with the Fiscal Year ending after 1/1/15. Expenditures are defined in Title 2 U.S. Code of Federal Regulations (CFR) (Uniform Guidance).
- (1)

Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the CITY of MARGATE, County of ATLANTIC during the year 2015 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2015

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2016 and filed with the County Board of Taxation on January 10, 2016 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

CITY OF MARGATE
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2015**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		837,695.91
ENCUMBRANCES PAYABLE		306,638.29
ACCOUNTS PAYABLE		5,591.95
TAX OVERPAYMENTS		57,906.57
PREPAID TAXES		865,471.94
RESERVE FOR INSURANCE PROCEEDS		9,665.93
RESEVE FOR OUTSIDE LIENS		61,872.02
RESERVE FOR TAX SALE PREMIUMS		303,200.00
DUE TO STATE - MARRIAGE LICENSES		50.00
RESERVE FOR TAX APPEALS		13,952.11
INTERFUNDS:		
DUE TO GRANT FUND		-
DUE TO GENERAL CAPITAL		170,000.00
LOCAL SCHOOL TAX PAYABLE		-
DUE TO COUNTY - ADDED & OMITTED TAXES		100,023.36
RESERVE FOR SALE OF MUNICIPAL ASSETS		1,281.99
RESERVE FOR EMERGENCY - SANDY		
SUBTOTAL		2,733,350.07 "C"
RESERVE FOR RECEIVABLES		1,363,770.28
SPECIAL EMERGENCY NOTE PAYABLE		1,500,000.00
FUND BALANCE		4,045,549.51
TOTALS	9,642,669.86	9,642,669.86

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2015**

[illegible]

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2015**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2015[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS**
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2015

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER
CERTIFICATION
Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2014; (1) \$ 4,800.00
x 1,200.00 25%
(2) \$ 6,000.00

Municipal Public Defender Trust Cash Balance December 31, 2015; (3) \$ 874.50

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) = \$ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer: Lisa McLaughlin
Signature: _____
Certificate # : N-0732
Date: _____

Schedule of Trust Fund Deposits and Reserves

		Amount Dec. 31, 2014 per Audit Report			Balance as at Dec. 31, 2015
	Purpose		Receipts	Disbursements	
1.	Animal Control Expenditures	\$	\$		\$ -
2.	Parking Offenses Adjudication	2,546.75	800.00		3,346.75
3.	Developers' Deposits	143,829.75	240,554.93	253,305.25	131,079.43
4.	Lifeguard Pension	107,119.28	118,692.76	53,831.24	171,980.80
5.	Law Enforcement Trust Fund I	8,841.82	25,846.30		34,688.12
6.	Law Enforcement Trust Fund II	4,141.99	6.23		4,148.22
7.	Recreation Deposits	35,192.85	70,592.80	72,418.55	33,367.10
8.	Skate Park				-
9.	Public Defender	1,915.00	1,959.50	3,000.00	874.50
10.	Adopt a Beach	4,867.54	750.00	255.00	5,362.54
11.	Miscellaneous Escrow Deposits				-
12.	Payroll Deductions		9,047,586.41	8,922,850.62	124,735.79
13.	AT & T Cell Tower Engineer Fee				-
14.	Emergency Restoration Fund				-
15.	Accumulated Absences	52,500.00	45,000.00		97,500.00
16.					
17.					
18.					
19.					
20.					
21.					
22.					
23.					
24.					
25.					
26.					
27.					
28.					
29.					
30.					
Totals		\$ 360,954.98	\$ 9,551,788.93	\$ 9,305,660.66	\$ 607,083.25

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
ANNUAL FINANCIAL STATEMENT OF 2015

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

**POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND**

AS AT DECEMBER 31, 2015

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	6,804,803.88	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	6,804,803.88
CASH	2,232,623.06	
DUE FROM CURRENT FUND	170,000.00	
RESERVE FOR STATE AID RECEIVABLE		
DUE FROM UTILITY CAPITAL FUND	-	527,272.13
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	34,324,816.95	
UNFUNDED	18,415,803.88	
BOND ANTICIPATION NOTES		11,611,000.00
GENERAL SERIAL BONDS		25,080,000.00
SCHOOL BONDS		8,425,000.00
GREEN TRUST LOAN PAYABLE		478,409.04
NJEIT LOANS PAYABLE		341,407.91
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		65,380.91
UNFUNDED		1,158,053.30
COMMITMENTS PAYABLE		4,147,077.75
DUE TO CURRENT FUND		
CAPITAL IMPROVEMENT FUND		49,000.00
RESERVE TO PAY BONDS AND NOTES		2,807,842.50
CAPITAL FUND BALANCE		452,800.35
Results of 2015 Operation-Current Fund		
	61,948,047.77	61,948,047.77

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2015

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,333,399.72	7,209,194.56	1,828,696.50	6,713,897.78
Trust - Assessment				-
Trust - Dog License		2,248.80	546.00	1,702.80
Trust - Other	96,959.76	534,850.73	24,727.24	607,083.25
Capital - General	526,743.74	1,705,879.32	-	2,232,623.06
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Water & Sewer - Operating	5,978.37	1,406,525.83	232.36	1,412,271.84
Water & Sewer - Capital				-
Grant Fund				-
Water Meter Trust		148,640.44		148,640.44
Total	1,963,081.59	11,007,339.68	1,854,202.10	11,116,219.17

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2015.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2015.

All "Certificates of Deposits", Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
Leon P. Costello, CPA

Title: RMA # 393

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2015 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

MUNICIPALITIES AND COUNTIES **FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2015	2015 Budget Revenue Realized	Received		CANCELLED	Balance Dec. 31, 2015
	-					
COASTAL REFILL NFWF		125,000.00				125,000.00
MUNICIPAL ALLIANCE		40,968.00	17,940.51			23,027.49
BODY ARMOR REPLACEMENT FUND		2,689.05	2,689.05			-
RECYCLING TONNAGE GRANT		19,146.51	10,404.72			8,741.79
CLEAN COMMUNITIES PROGRAM		32,723.86	32,723.86			-
						-
NEIGHBORHOOD COMMUNITY REVITAL PROGRAM	354,664.00					354,664.00
COMMUNITY DEVELOPMENT BLOCK GRANT	375,000.00	50,000.00				425,000.00
						-
Totals	729,664.00	270,527.42	63,758.14	-	-	936,433.28

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended		CANCELLED	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
RECYCLING TONNAGE GRANT		19,146.51	-		-			19,146.51
SUSTAINABLE JERSEY	1,096.00				1,096.00			-
NEIGHBORHOOD COMMUNITY REVITAL PROGRAM	354,664.00				354,664.00			-
COASTAL REIL NFWF		187,500.00			131,008.76			56,491.24
Totals	355,760.00	206,646.51	-	-	486,768.76	-	-	75,637.75

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2015	Transferred from 2015 Budget Appropriations			Expended		CANCELLED	Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
MUNICIPAL ALLIANCE		51,210.00			20,743.43			30,466.57
CLEAN COMMUNITIES			32,723.86		6,409.00			26,314.86
DRUNK DRIVING ENFORCEMENT								-
BODY ARMOR	14,614.26		2,689.05		14,614.26			2,689.05
NJ EMERGENCY MANAGEMENT								-
								-
COMMUNITY DEVELOPMENT BLOCK GRANT	375,000.00	50,000.00			364,012.50			60,987.50
								-
Totals	745,374.26	307,856.51	35,412.91	-	892,547.95	-	-	196,095.73

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2015	Transferred to 2015 Budget Appropriations			Received			Balance Dec. 31, 2015
		Budget	Appropriation By 40A:4-87					
RECYCLING TONNAGE GRANT	10,404.72	19,146.51			8,741.79			-
CLEAN COMMUNITIES			32,723.86		32,723.86			-
BODY ARMOR REPLACEMENT FUND	-	-	2,689.05		2,689.05			-
								-
MUNICIPAL ALLIANCE ON ALCOHOL		51,210.00			51,210.00			-
								-
CDBG-POST SANDY		50,000.00			50,000.00			-
								-
COASTAL RESIL NFWF		187,500.00			187,500.00			-
								-
								-
								-
Totals	10,404.72	307,856.51	35,412.91	-	332,864.70	-	-	-

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Overpaid) 85001-00	XXXXXXXXXX	-
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85002-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	10,511,408.00
Paid	10,511,408.00	XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # (Overpaid) 85003-00	-	XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85004-00		XXXXXXXXXX
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,511,408.00	10,511,408.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2015 85045-00	XXXXXXXXXX	
2015 Levy 81105-00	XXXXXXXXXX	
Interest Earned	XXXXXXXXXX	
Expenditures		XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2014 - 2015) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2015 - June 30, 2016	XXXXXXXXXX	
Levy Calendar Year 2015	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2015 - 2016) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	67,455.81
Adjustment to Prior Year Balance			
2015 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	17,754,369.61
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	448,644.99
County Open Space Preservation		XXXXXXXXXX	55,607.78
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	98,157.31
Paid		18,324,212.14	XXXXXXXXXX
Balance December 31, 2015		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		100,023.36	XXXXXXXXXX
		18,424,235.50	18,424,235.50

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2015	80003-06	XXXXXXXXXX	
2015 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2015 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2015	80003-09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2015	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-02	xxxxxxxxxxx	2,779.00
Expended	80004-09	2,779.00	xxxxxxxxxxx
Balance December 31, 2015	80004-10	-	
		2,779.00	2,779.00

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2015	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2015	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2015	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2015	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2015	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2014	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2014	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2014	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2015

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	3,415,200.00	3,415,200.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
Adopted Budget	3,461,841.96	3,760,701.25	298,859.29
Added by N.J.S. 40A:4-87 (List on 17a)	35,412.91	35,412.91	-
Total Miscellaneous Revenue Anticipated 80103-	3,497,254.87	3,796,114.16	298,859.29
Receipts from Delinquent Taxes 80104-	570,000.00	967,386.07	397,386.07
Amount to be Raised by Taxation:	xxxxxxxxxx	xxxxxxxxxx	xxxxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	22,669,988.42	xxxxxxxxxx	xxxxxxxxxx
(b) Addition to Local District School Tax 80106-	1,523,738.00	xxxxxxxxxx	xxxxxxxxxx
Total Amount to be Raised by Taxation 80107-	24,193,726.42	25,296,089.66	1,102,363.24
	31,676,181.29	33,474,789.89	1,798,608.60

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxxxx	52,267,303.20
Amount to be Raised by Taxation	xxxxxxxxxx	xxxxxxxxxx
Local District School Tax 80109-00	10,511,408.00	xxxxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxxxx
County Taxes 80111-00	18,258,622.38	xxxxxxxxxx
Due County for Added and Omitted Taxes 80112-00	98,157.31	xxxxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxxxx	1,896,974.15
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	25,296,089.66	xxxxxxxxxx
*Excess Results of 2015 Operation-Current Fund 80117-00		xxxxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	54,164,277.35	54,164,277.35

STATEMENT OF GENERAL BUDGET REVENUES 2015
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES	32,723.86	32,723.86	-
BODY ARMOR GRANT	2,689.05	2,689.05	-
Total (Sheet 17)	35,412.91	35,412.91	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2015

2015 Budget as Adopted	80012-01	31,640,768.38
2015 Budget - Added by N.J.S. 40A:4-87	80012-02	35,412.91
Appropriated for 2015 (Budget Statement Item 9)	80012-03	31,676,181.29
Appropriated for 2015 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	31,676,181.29
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	31,676,181.29
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	28,931,349.15
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,896,974.15
Reserved	80012-10	837,695.91
Total Expenditures	80012-11	31,666,019.21
Unexpended Balances Canceled (see footnote)	80012-12	10,162.08

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2015 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection Rate for 2015

RESULTS OF 2015 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues anticipated	80013-01	XXXXXXXXXX	298,859.29
Delinquent Tax Collections	80013-02	XXXXXXXXXX	397,386.07
		XXXXXXXXXX	
Required Collection of Current Taxes	80013-03	XXXXXXXXXX	1,102,363.24
Unexpended Balances of 2015 Budget Appropriations	80013-04	XXXXXXXXXX	10,162.08
Miscellaneous Revenue Not Anticipated	81113-	XXXXXXXXXX	238,366.15
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	XXXXXXXXXX	
Payments in Lieu of Taxes on Real Property	81120-	XXXXXXXXXX	
Sale of Municipal Assets		XXXXXXXXXX	
Unexpended Balances of 2014 Appropriations Reserves	80013-05	XXXXXXXXXX	1,015,896.53
Prior Years Interfunds Returned in 2015	80013-06	XXXXXXXXXX	-
Cancellation of Reserve for Master Plan		XXXXXXXXXX	-
Cancellation of Prior Year Accounts Payable		XXXXXXXXXX	-
Tax Overpayments Cancelled		XXXXXXXXXX	
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		XXXXXXXXXX	XXXXXXXXXX
Balance January 1, 2015	80013-07	-	XXXXXXXXXX
Balance December 31, 2015	80013-08	XXXXXXXXXX	-
Deficit in Anticipated Revenues:		XXXXXXXXXX	XXXXXXXXXX
Miscellaneous Revenues Anticipated	80013-09		XXXXXXXXXX
Delinquent Tax Collections	80013-10		XXXXXXXXXX
			XXXXXXXXXX
Required Collection on Current Taxes	80013-11		XXXXXXXXXX
Interfund Advances Originating in 2015	80013-12	291,919.98	XXXXXXXXXX
Prior Year Senior Citizens Deduction Disallowed		-	XXXXXXXXXX
Refund of Prior Year Revenue			XXXXXXXXXX
Cancellation of grant fund balances		-	XXXXXXXXXX
Adjustment to Prior Year County Added Taxes		-	XXXXXXXXXX
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	XXXXXXXXXX	
Surplus Balance - To Surplus (Sheet 21)	80013-14	2,771,113.38	XXXXXXXXXX
		3,063,033.36	3,063,033.36

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
RESTITUTION	249.10
SENIOR & VET ADMIN FEES	1,745.00
TAX ABATEMENTS	39,600.00
CELL TOWER RENT	130,770.00
DMV INSPECTION FEES	175.00
LEASE OF MUNICIPAL PROPERTY	33,102.70
ANIMAL RESERVE FUND EXCESS	539.40
PREMIUM ON SPECIAL EMERGENCY NOTES	4,660.00
REFUND OF PRIOR YEAR COSTS	15,890.09
POLICE IMPOUND AUCTION	966.00
SCRAP METAL	382.50
MISCELLANEOUS	1,500.10
BENCH DONATIONS	5,000.00
MISCELLANEOUS FEES	3,786.26
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	238,366.15

SURPLUS - CURRENT FUND
YEAR 2015

		Debit	Credit
1. Balance January 1, 2015	80014-01	xxxxxxxxxx	4,689,636.13
2.		xxxxxxxxxx	
3. Excess Resulting from 2015 Operations	80014-02	xxxxxxxxxx	2,771,113.38
4. Amount Appropriated in the 2013 Budget - Cash	80014-03	3,415,200.00	xxxxxxxxxx
5. Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2015	80014-05	4,045,549.51	xxxxxxxxxx
		7,460,749.51	7,460,749.51

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	6,713,897.78
Investments	80014-07	-
Sub Total		6,713,897.78
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	2,733,350.07
Cash Surplus	80014-09	3,980,547.71
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	11,748.65
Deferred Charges #	80014-12	53,253.15
Cash Deficit #	80014-13	-
Overexpenditure of Appropriations & Appropriations Reserve		-
Total Other Assets	80014-14	65,001.80
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS" WOULD ALSO BE PLEDGED TO CASH LIABILITIES.	80014-15	4,045,549.51

MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2015 LEVY

Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>52,981,836.75</u>
	82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>284,713.37</u>
5a. Subtotal 2015 Levy	\$	<u>53,266,550.12</u>
5b. Reductions due to tax appeals **	\$	<u> </u>
5c. Total 2015 Tax Levy	82106-00 \$	<u><u>53,266,550.12</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>1,602.57</u>
7. Transferred to Foreclosed Property Arrears	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>71,787.21</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2014 *	82121-00 \$	<u>872,282.61</u>
In 2015 *	82122-00 \$	<u>51,307,770.59</u>
R.E.A.P. Revenue	\$	<u> </u>
State's Share of 2015 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>87,250.00</u>
Total To Line 14	82111-00 \$	<u><u>52,267,303.20</u></u>
11. Total Credits	\$	<u><u>52,340,692.98</u></u>
12. Amount Outstanding December 31, 2015	82120-00 \$	<u>925,857.14</u>
13. Percentage of Cash Collections to Total 2015 Levy, (Item 10 divided by Item 5c) is <u>98.12%</u>	82112-00	

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a

14. Calculation of Current Taxes Realized in Cash:

Total of Line 10	\$	<u>52,267,303.20</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$	<u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$	<u>52,267,303.20</u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2015 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2015

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Accelerated Tax Sale		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is		

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$	
LESS: Proceeds from Tax Levy Sale (excluding premium)		
Net Cash Collected	\$	
Line 5c (sheet 22) Total 2015 Tax Levy	\$	
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is		

SCHEDULE OF DUE FROM /TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	11,748.65	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	-
2. Sr. Citizens Deductions Per Tax Billings	85,750.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	-	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector	2,000.00	XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2015 Taxes	XXXXXXXXXX	500.00
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXXXX	-
9. Received in Cash from State	XXXXXXXXXX	87,250.00
10.		
11.		
12. Balance December 31, 2015	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	11,748.65
Due To State of New Jersey		XXXXXXXXXX
	99,498.65	99,498.65

Calculation of Amount to be included on Sheet 22, Item 10 -
2015 Senior Citizens and Veterans Deductions Allowed

Line 2	85,750.00
Line 3	-
Line 4	2,000.00
Sub - Total	87,750.00
Less: Line 7	500.00
To Item 10, Sheet 22	87,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2015		xxxxxxxxxx	13,952.11
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2015 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation (Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2015		13,952.11	xxxxxxxxxx
Taxes Pending Appeals*	13,952.11	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2015.		13,952.11	13,952.11

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2016 Estimated Total Levy - 2015 Total Levy) / 2015 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - [Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collect \$

2015 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4 + 6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
Balance January 1, 2015			868,887.01	XXXXXXXXXX
A. Taxes	83102-00	863,686.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	5,201.00	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83105-00	XXXXXXXXXX	
B. Tax Title Liens		83106-00	XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes		83108-00	XXXXXXXXXX	
B. Tax Title Liens		83109-00	XXXXXXXXXX	
4. Added Taxes			83110-00	100,016.35
5. Added Tax Title Liens			83111-00	XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens		83104-00	XXXXXXXXXX	(1) 507.35
B. Tax Title Liens - Transfers from Taxes		83107-00	(1) 507.35	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	968,903.36
8. Totals			969,410.71	969,410.71
9. Balance Brought Down			968,903.36	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	967,386.07
A. Taxes	83116-00	963,195.01	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	4,191.06	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2015 Tax Sale			83118-00	144.07
12. 2015 Taxes Transferred to Liens			83119-00	1,602.57
13. 2015 Taxes			83123-00	925,857.14
14. Balance December 31, 2015			XXXXXXXXXX	929,121.07
A. Taxes	83121-00	925,857.14	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	3,263.93	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,896,507.14	1,896,507.14

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.84%
17. Item No. 14 multiplied by percentage shown above is 927,666.08 and represents the
maximum amount that may be anticipated in 2012. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2015	84101-00	138,557.50	XXXXXXXXXX
2. Foreclosed or Deeded in 2015		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2015	84114-00	XXXXXXXXXX	138,557.50
		138,557.50	138,557.50

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2015	84115-00		XXXXXXXXXX
16. 2015 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2015	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2015	84120-00		XXXXXXXXXX
21. 2015 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2015	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$ _____
* Total Cash Collected in 2015 (84125-00)

Realized in 2015 Budget _____

To Results of Operation (Sheet 19) _____

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS
 (Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
 N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

	<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at <u>Dec. 31, 2015</u>
1.	Emergency Authorization - Municipal*	\$ _____	\$ _____	\$ _____	\$ _____ -
2.	Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3.	Overexpenditure of Appropriation:	\$ _____	\$ _____	\$ _____	\$ _____
4.	& Appropriations Reserve	\$ _____	\$ _____	\$ _____	\$ _____ -
5.	_____	\$ _____	\$ _____	\$ _____	\$ _____
6.	_____	\$ _____	\$ _____	\$ _____	\$ _____
7.	_____	\$ _____	\$ _____	\$ _____	\$ _____
8.	_____	\$ _____	\$ _____	\$ _____	\$ _____
9.	_____	\$ _____	\$ _____	\$ _____	\$ _____
10.	_____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
 FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

	<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1.	_____	_____	\$ _____
2.	_____	_____	\$ _____
3.	_____	_____	\$ _____
4.	_____	_____	\$ _____
5.	_____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

	<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2015</u>
1.	_____	_____	_____	\$ _____	_____
2.	_____	_____	_____	\$ _____	_____
3.	_____	_____	_____	\$ _____	_____
4.	_____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2014	REDUCED IN 2015		Balance Dec. 31, 2015
					By 2015 Budget	Canceled By Resolution	
12/1/2012	Hurricane Sandy	3,750,000.00	750,000.00	2,250,000.00	696,746.85		1,553,253.15
		Totals		2,250,000.00	696,746.85	-	1,553,253.15

80025-00

80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2013" must be entered here and then raised in the 2014 budget.

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	27,635,000.00	
Issued	80033-02	xxxxxxxxxx	-	
Paid	80033-03	2,555,000.00	xxxxxxxxxx	
Refunded		-		
Outstanding, December 31, 2015	80033-04	25,080,000.00	xxxxxxxxxx	
		27,635,000.00	27,635,000.00	
2016 Bond Maturities - General Capital Bonds			80033-05	\$ 2,520,000.00
2016 Interest on Bonds*		80033-06	\$ 998,400.00	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2015	80033-07	xxxxxxxxxx		
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09		xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Assessment Bonds			80033-11	\$
2016 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 998,400.00

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
		-		Var.
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN

		Debit	Credit	2014 Debt Service
Outstanding January 1, 2015	80033-01	xxxxxxxxxx	532,093.29	
Issued	80033-02	xxxxxxxxxx		
Paid	80033-03	53,684.25	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2015	80033-04	478,409.04	xxxxxxxxxx	
		532,093.29	532,093.29	
2016 Loan Maturities			80033-05	\$ 54,763.30
2016 Interest on Loans			80033-06	\$ 9,295.73
Total 2016 Debt Service for Green Trust Loan			80033-13	\$ 64,059.03
__NJ ENVIRONMENTAL INFRASTRUCTURE TRUST __LOAN				
Outstanding January 1, 2015	80033-07	xxxxxxxxxx	397,579.24	
Issued	80033-08	xxxxxxxxxx		
Paid	80033-09	56,171.33	xxxxxxxxxx	
Outstanding, December 31, 2015	80033-10	341,407.91	xxxxxxxxxx	
		397,579.24	397,579.24	
2016 Loan Maturities			80033-11	\$ 55,215.30
2016 Interest on Loans			80033-12	\$ 9,562.50
Total 2016 Debt Service for __NJ Environmental Infrastructure Trust __Loan			80033-13	\$ 64,777.80

LIST OF LOANS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2015 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS

		Debit	Credit	2016 Debt Service
Outstanding January 1, 2015	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2015	80034-03	-	xxxxxxxxxx	
		-	-	
2016 Bond Maturities - Term Bonds		80034-04	\$	
2016 Interest on Bonds*		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2015	80034-06	xxxxxxxxxx	9,535,000.00	
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	1,110,000.00	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2015	80034-09	8,425,000.00	xxxxxxxxxx	
		9,535,000.00	9,535,000.00	
2016 Interest on Bonds*		80034-10	\$ 357,537.50	
2016 Bond Maturities - Serial Bonds			\$ 1,160,000.00	
Total "Interest on Bonds - Type I School Debt Service" (*Items)		80034-12	\$ 357,537.50	

LIST OF BONDS ISSUED DURING 2015

Purpose	2014 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2016 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2015	2016 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ 1,500,000.00	\$ 22,500.00
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1. ORD. 09-18	1,002,000.00	7/20/2015	903,000.00	7/19/2016	2.00%	-	18,060.00	7/19/2016
2. ORD. 10-16/10-30	237,000.00	7/20/2015	230,000.00	7/19/2016	2.00%	-	4,600.00	7/19/2016
3. ORD. 10-31	475,000.00	7/20/2015	422,000.00	7/19/2016	2.00%	-	8,440.00	7/19/2016
4. ORD. 11-18/11-21	546,000.00	7/20/2015	526,000.00	7/19/2016	2.00%	-	10,520.00	7/19/2016
5. ORD. 12-03	1,825,000.00	7/20/2015	1,850,000.00	7/19/2016	2.00%	-	37,000.00	7/19/2016
6. ORD. 12-11	766,834.00	7/20/2015	766,834.00	7/19/2016	2.00%		15,336.68	7/19/2016
7. ORD. 13-04	489,060.00	7/20/2015	489,060.00	7/19/2016	2.00%		9,781.20	7/19/2016
8. ORD. 13-15	676,856.00	7/20/2015	1,063,240.00	7/19/2016	2.00%		21,264.80	7/19/2016
9. ORD. 14-24	1,120,250.00	7/20/2015	1,120,250.00	7/19/2016	2.00%		22,405.00	7/19/2016
10. ORD. 11-19	340,000.00	7/20/2015	340,000.00	7/19/2016	2.00%		6,800.00	7/19/2016
11. ORD. 13-03	900,616.00	7/20/2015	900,616.00	7/19/2016	2.00%		18,012.32	7/19/2016
12. ORD. 14-07	1,800,000.00	7/20/2015	1,800,000.00	7/19/2016	2.00%		36,000.00	7/19/2016
13. ORD. 14-13	500,000.00	7/20/2015	1,200,000.00	7/19/2016	2.00%		24,000.00	7/19/2016
14.								
Total	10,678,616.00		11,611,000.00			-	232,220.00	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

80051-01

80051-02

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2016 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended	Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
09-18 VARIOUS CAPITAL IMPROVEMENTS		8,184.12				-		8,184.12
09-19 VARIOUS CAPITAL IMPROVEMENTS	161,831.91				96,451.00	-	65,380.91	-
10-16 /								
10-30 REPAIRING BENSON AVE								
WATER TOWER		13,060.48			-	-		13,060.48
10-31 Purchase of Public Wokrs Vehicle		22,530.50				-		22,530.50
11-18 / 11-21					-		-	-
Fire House #1		64.66			-			64.66
12-03 Improvements & Renovations Fire#1		65,183.69			7,122.21			58,061.48
12-05 Ventnor Gardens Storm Sewer	199,951.55				199,951.55		-	
12-11 Various Capital Improvements		36,739.50			(51,082.84)			87,822.34
13-03 Various Capital Improvements & Sandy		86,368.41			(6,595.34)			92,963.75
13-04 Various Roadway Improvements		44,500.32			-		-	44,500.32
13-15 Various Capital Improvements		68,993.02			21,686.14			47,306.88
Page Total								
Grand Total 70000-	361,783.46	345,624.70	-	-	267,532.72	-	65,380.91	374,494.53

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations	Capital Improvement Fund	Expended	Cancelled	Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35b	361,783.46	345,624.70	-	-	267,532.72	-	65,380.91	374,494.53
14-07 Various Capital Improvements		338,869.83			323,477.08			15,392.75
14-24 Various Capital Improvements & Sandy		1,531,787.03			1,489,254.59			42,532.44
14-32 Various Capital Improvements & Sandy	45,000.00	855,000.00			843,976.44			56,023.56
14-13 Type I School Improvements		2,047,331.64			1,813,490.71			233,840.93
15-04 Various Capital Improvements			4,630,000.00		4,194,230.91			435,769.09
							-	
								-
								-
Page Total								
Grand Total 70000-	406,783.46	5,118,613.20	4,630,000.00	-	8,931,962.45	-	65,380.91	1,158,053.30

Sheet
35a

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2015	80031-01	xxxxxxxxxx	-
Received from 2015 Budget Appropriation *	80031-02	xxxxxxxxxx	280,500.00
		xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxxxx	xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	231,500.00	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80031-05	49,000.00	xxxxxxxxxx
		280,500.00	280,500.00

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2015	80030-01	xxxxxxxxxx	-
Received from 2015 Budget Appropriation *	80030-02	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	80030-03	xxxxxxxxxx	-
			xxxxxxxxxx
Appropriated to Finance Improvement Authorizations	80030-04	-	xxxxxxxxxx
			xxxxxxxxxx
Balance December 31, 2015	80030-05	-	xxxxxxxxxx
		-	-

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-04 Various Capital Improvements	4,630,000.00	4,398,500.00	231,500.00	231,500.00
			-	-
			-	-
Total 80032-00	4,630,000.00	4,398,500.00	231,500.00	231,500.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2015

		Debit	Credit
Balance January 1, 2015	80029-01	xxxxxxxxxx	795,075.85
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	-
Premium on Sale of Notes			224,724.50
Cancellation of Reserve for Waterfront Park			-
Cancellation of Reserve for Environmental Trust			-
Appropriated to Finance Improvement Authorizations	80029-02		xxxxxxxxxx
Appropriated to 2015 Budget Revenue	80029-03	567,000.00	xxxxxxxxxx
Balance December 31, 2015	80030-04	452,800.35	xxxxxxxxxx
		1,019,800.35	1,019,800.35

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2015		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2015 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2016	\$		
4. Amount of Interest on Bonds with a Covenant - 2016 Requirements	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2015 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2015 was

\$ 53,266,550.12
2. Amount of Item 1 Collected in 2015 (*)

\$ 52,267,303.20
3. Seventy (70) percent of Item 1

\$ 37,286,585.08

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2015?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before December 31, 2015?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2016 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2014

\$ -
2. 4% of 2014 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2015

\$ -
4. 4% of 2015 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2014	2015	Total
1. State Taxes		\$	\$	\$ -
2. County Taxes		\$	\$ 100,023.36	\$ 100,023.36
3. Amounts due Special Districts		\$	\$	\$ -
4. Amount due School Districts for Local School Tax		\$	\$ -	\$ -

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

**THE CITY OF MARGATE DOES NOT OPERATE A WATER
UTILITY AND THEREFORE SHEETS 41 THROUGH 54
HAVE BEEN REMOVED**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2013, please observe instructions of Sheet 2.

Accelerated Tax Sale/Tax Levy Sale Chapter 99 To Calculate Underlying Tax Collection I

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	1,412,271.84	
CONSUMER ACCOUNTS RECEIVABLE	51,937.61	
DEFERRED CHARGE-OVEREXPENDITURE	22,295.34	
DUE TO WATER SEWER CAPITAL FUND		109,013.17
ACCOUNTS PAYABLE		1,920.00
APPROPRIATION RESERVES		292,357.35
ENCUMBRANCES PAYABLE		26,705.01
ACCRUED INTEREST ON BONDS & NOTES		37,392.00
UTILITY OVERPAYMENTS		53,442.96
PREPAID WATER & SEWER RENTS		25,950.76
Sub Total		546,781.25 "C"
RESERVE FOR RECEIVABLES		51,937.61
FUND BALANCE		887,785.93
WATER METER TRUST:		
CASH	148,640.44	
RESERVE FOR WATER METERS		148,640.44
	1,635,145.23	1,635,145.23

(Do not crowd - add additional sheets)

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2015
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	1,761,999.84	xxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxx	1,761,999.84
CASH	-	
DUE FROM WATER SEWER OPERATING	109,013.17	
FIXED CAPITAL:		
COMPLETED	5,042,866.70	
AUTHORIZED AND UNCOMPLETED	5,120,299.00	
UTILITY SERIAL BONDS		-
BOND ANTICIPATION NOTES		4,104,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		939,428.33
ENCUMBRANCES PAYABLE		1,268,016.61
CAPITAL IMPROVEMENT FUND		65,200.00
DUE TO GENERAL CAPITAL FUND	527,272.13	-
RESERVE FOR AMORTIZATION		4,297,165.86
RESERVE FOR DEFERRED AMORTIZATION		-
CAPITAL FUND BALANCE		125,640.20
	12,561,450.84	12,561,450.84

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

***IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED***

AS AT DECEMBER 31, 2015[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2014	RECEIPTS					Disbursements	Balance Dec. 31, 2015
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Assessment Bond Anticipation Note Issues:	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2015

BUDGET REVENUES

Source	Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer01	225,000.00	225,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer02			
RENTS			
WATER & SEWER	3,999,219.00	4,271,981.46	272,762.46
MISCELLANEOUS	35,000.00	49,632.94	14,632.94
Added by N.J.S. 40A:4-87:(List)	xxxxxxxxx	xxxxxxxxx	xxxxxxxxx
Subtotal	4,259,219.00	4,546,614.40	287,395.40
Deficit (General Budget) ** Water & Sewer07			
Water & Sewer08	4,259,219.00	4,546,614.40	287,395.40

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:	xxxxxxxxx
Adopted Budget	4,259,219.00
Added by N.J.S. 40A:4-87	
Emergency	
Total Appropriations	4,259,219.00
Add: Overexpenditures (See Footnote)	
Total Appropriations and Overexpenditures	4,259,219.00
Deduct Expenditures:	
Paid or Charged	3,966,861.65
Reserved	292,357.35
Surplus (General Budget)**	
Total Expenditures	4,259,219.00
Unexpended Balance Canceled (See Footnote)	-

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2015 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2015 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	xxxxxxxxxx	
Budget Revenue (Not Including "Deficit (General Budget)")	4,546,614.40	
Miscellaneous Revenue Not Anticipated	2,769.39	
2014 Appropriation Reserves Canceled* (Excess Revenue Realized)	165,518.94	
Total Revenue Realized		4,714,902.73
Expenditures:	xxxxxxxxxx	
Appropriations (Not Including "Surplus (General Budget)")	xxxxxxxxxx	
Paid or Charged	3,966,861.65	
Reserved	292,357.35	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	4,259,219.00	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		4,259,219.00
Excess		455,683.73
Budget Appropriation - Surplus (General Budget)**	100,000.00	
Remainder = Balance of "Results of 2015 Operation" ("Excess in Operations" - Sheet 60)	355,683.73	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2015 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2012 Appropriation Reserves Canceled in 2013" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2012 for an Anticipated Deficit in the
Water & Sewer Utility for 2014:

2014 Appropriation Reserves Canceled in 2015	165,518.94	
Less: Anticipated Deficit in 2014 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		165,518.94

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2015 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	287,395.40
Unexpended Balances of Appropriations	xxxxxxxxxx	-
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	2,769.39
Unexpended Balances of 2014 Appropriations Reserves*	xxxxxxxxxx	165,518.94
Deficit in Anticipated Revenue		xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	455,683.73	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	455,683.73	455,683.73

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	857,102.20
Excess in Results of 2015 Operations	xxxxxxxxxx	455,683.73
Amount Appropriated in the 2015 Budget - Cash	225,000.00	xxxxxxxxxx
Amount Appropriated in 2015 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Utilized as Current Fund Revenue	200,000.00	
Balance December 31, 2015	887,785.93	xxxxxxxxxx
	1,312,785.93	1,312,785.93

ANALYSIS OF BALANCE DECEMBER 31, 2015
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash		1,412,271.84
Investments		
Interfund Accounts Receivable		
Subtotal		1,412,271.84
Deduct Cash Liabilities Marked with "C" on Trial Balance		546,781.25
Operating Surplus Cash or (Deficit in Operating Surplus Cash)		865,490.59
*Other Asss Results of 2015 Operation-Current Fund		
Deferred Charges #	22,295.34	
Operating Deficit #		
Total Other Assets		22,295.34
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2015 BUDGET		887,785.93

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2014		\$ <u>63,670.47</u>
Increased by:		
Water and Sewer Rents Levied		\$ <u>4,260,248.60</u>
Decreased by:		
Collections	\$ <u>4,218,882.44</u>	
Overpayments applied	\$ <u>53,099.02</u>	
Transfer to Water & Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>4,271,981.46</u>
Balance December 31, 2015		\$ <u>51,937.61</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2014		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2015		\$ <u>-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2014 per Audit <u>Report</u>	Amount in 2015 <u>Budget</u>	Amount Resulting from 2015	Balance as at Dec. 31, 2015
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>Overexpenditure</u>	\$ _____	\$ _____	\$ 22,295.34	\$ 22,295.34
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2016</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

AND 2016 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Bond Maturities - Assessment Bonds			\$
2016 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2015	XXXXXXXXXX	215,000.00	
Issued	XXXXXXXXXX		
Paid	215,000.00	XXXXXXXXXX	
Refunded			
Outstanding December 31, 2015	-	XXXXXXXXXX	
	215,000.00	215,000.00	
2016 Bond Maturities - Capital Bonds			\$ -
2016 Interest on Bonds*		\$ -	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2016 Interest on Bonds (*Items)	\$ -	
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ -	
Subtotal	\$ -	
Add: Interest to be Accrued as of 12/31/2016	\$ -	
Required Appropriation 2016		\$ -

LIST OF BONDS ISSUED DURING 2015

Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2016 DEBT SERVICE FOR LOANS
_____WATER & SEWER _____ UTILITY LOANS

	Debit	Credit	2014 Debt Service
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX	-	
Paid		XXXXXXXXXX	
Outstanding December 31, 2015		XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	
WATER AND SEWER UTILITY CAPITAL LOANS			
Outstanding January 1, 2015	XXXXXXXXXX		
Issued	XXXXXXXXXX		
Paid		XXXXXXXXXX	
Outstanding December 31, 2015	-	XXXXXXXXXX	
	-	-	
2016 Loan Maturities			\$
2016 Interest on Loans*		\$	

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET		
2015 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2016	\$	
Required Appropriation 2016		\$ -

LIST OF LOANS ISSUED DURING 2015				
Purpose	2016 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		
						For Principal	For Interest **	
1. 2013-05 Various Water Sewer Impr.	1,500,000.00	7/20/2014	1,500,000.00	7/19/2016	2.00%	-	30,000.00	
2. 2013-14 Various Water Sewer Impr.	812,000.00	7/20/2015	812,000.00	7/19/2016	2.00%		16,240.00	
3. 2007-45 Various Water Sewer Impr.	607,000.00	7/20/2015	607,000.00	7/19/2016	2.00%		12,140.00	
4. 2009-01 Various Water Sewer Impr.	135,000.00	7/20/2015	135,000.00	7/19/2016	2.00%		2,700.00	
5. 2014-04 Various Water Sewer Impr.	150,000.00	7/20/2015	150,000.00	7/19/2016	2.00%		3,000.00	
6. 2014-08 Various Water Sewer Impr.	900,000.00	7/20/2015	900,000.00	7/19/2016	2.00%		18,000.00	
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

* See Sheet 33 for clarifications of "Original Date of Issue".

All notes with an original date of issue of 2013 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2016 or written intent of permanent financing submitted.

** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2015 Interest on Notes	\$ 82,080.00
Less: Interest Accrued to 12/31/2015 (Trial Balance)	\$ 37,392.00
Subtotal	\$ 44,688.00
Add: Interest to be Accrued as of 12/31/2016	\$ 37,000.00
Required Appropriation - 2016	\$ 81,688.00

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2015	Date of Maturity	Rate of Interest	2016 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2010 or prior must be appropriated in full in the 2016 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2015	2016 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2015		2015 Authorizations		Expended		Balance - December 31, 2015	
	Funded	Unfunded					Funded	Unfunded
2013-05 Various Water & Sewer								
Improvements		163,013.10			(4,614.86)			167,627.96
2013-14 Various Water & Sewer								
Improvements		333,281.93			(30,447.60)			363,729.53
2014-04 Various Water Utility								
Improvements		86,428.83			49,204.53			37,224.30
2014-08 Various Water & Sewer								
Improvements		93,162.00			26,503.42			66,658.58
2015-05 Various Water & Sewer								
Improvements			1,500,000.00		1,195,812.04			304,187.96
Total 70000-	-	675,885.86	1,500,000.00	-	1,236,457.53	-	-	939,428.33

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	65,200.00
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015	65,200.00	xxxxxxxxxx
	65,200.00	65,200.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2015	xxxxxxxxxx	
Received from 2015 Budget Appropriation *	xxxxxxxxxx	
Received from 2015 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2015		xxxxxxxxxx
	-	-

*The full amount of the 2015 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

ANNUAL FINANCIAL STATEMENT OF 2015

**CAPITAL IMPROVEMENTS AUTHORIZED IN 2015
AND DOWN PAYMENTS (N.J.S. 40A:2-11)**

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2015 or Prior Years
2015-05 Various Water Sewer	1,500,000.00	1,500,000.00	-	-
Improvements				
	-	-	-	-
	1,500,000.00	1,500,000.00	-	-

**WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS**

YEAR 2015

	Debit	Credit
Balance January 1, 2015	xxxxxxxxx	125,640.20
Premium on Sale of Bond Anticipation Notes	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2015 Budget Revenue		xxxxxxxxx
Balance December 31, 2015	125,640.20	xxxxxxxxx
	125,640.20	125,640.20

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2015

CAPIT The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
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- 6 & 6b. Trial Balance-Trust Funds/ Schedule of Trust Fund Deposits and Reserves
- 6a. Municipal Public Defender -- P.L. 1997, C. 256
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UTILITIES ONLY

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