

ANNUAL FINANCIAL STATEMENT FOR THE YEAR 2011
(UNAUDITED)

POPULATION LAST CENSUS 8,193
NET VALUATION TAXABLE 2011 3,470,324,058
MUNICODE 0103

FIVE DOLLARS PER DAY PENALTY IF NOT FILED BY:
COUNTIES - JANUARY 26, 2012
MUNICIPALITIES - FEBRUARY 10, 2012

ANNUAL FINANCIAL STATEMENT REQUIRED TO BE FILED UNDER NEW JERSEY STATUTES ANNOTATED 40A:5-12, AS AMENDED, COMBINED WITH INFORMATION REQUIRED PRIOR TO CERTIFICATION OF BUDGETS BY THE DIRECTOR OF THE DIVISION OF LOCAL GOVERNMENT SERVICES.

CITY of MARGATE, County of ATLANTIC

SEE BACK COVER FOR INDEX AND INSTRUCTIONS.
DO NOT USE THESE SPACES

	Date	Examined By:	
1			Preliminary Check
2			Examined

I hereby certify that the debt shown on Sheets 31 to 34a, 49 to 51a and 63 to 65a are complete, were computed by me and can be supported upon demand by a register or other detailed analysis.

Signature Leon P. Costello CPA, RMA
Title RMA # 393

(This MUST be signed by Chief Financial Officer, Comptroller, Auditor or Registered Municipal Accountant.)

REQUIRED CERTIFICATION BY THE CHIEF FINANCIAL OFFICER:

I hereby certify that I am responsible for filing this verified Annual Financial Statement, (~~which I have prepared~~) or (which I have not prepared) ~~[eliminate one]~~ and information required also included herein and that this Statement is an exact copy of the original on file with the clerk of the governing body, that all calculations, extensions and additions are correct, that no transfers have been made to or from emergency appropriations and all statements contained herein are in proof; I further certify that this statement is correct insofar as I can determine from all the books and records kept and maintained in the Local Unit.

Further, I do hereby certify that I, Lisa McLaughlin, am the Chief Financial Officer, License # N-0732, of the CITY of MARGATE, County of ATLANTIC and that the statements annexed hereto and made a part hereof are true statements of the financial condition of the Local Unit as at December 31, 2011, completely in compliance with N.J.S. 40A:5-12, as amended. I also give complete assurance as to the veracity of required information included herein, needed prior to certification by the Director of Local Government Services, including the verification of cash balances as of December 31, 2011.

Signature
Title
Address
Phone Number 609-822-2605
Fax Number 609-822-5081

IT IS HEREBY INCUMBENT UPON THE CHIEF FINANCIAL OFFICER, WHEN NOT PREPARED BY SAID, AT A MINIMUM MUST REVIEW THE CONTENTS OF THIS ANNUAL FINANCIAL STATEMENT WITH THE PREPARER, SO AS TO BE FAMILIAR WITH THE REPRESENTATIONS AND ASSERTIONS MADE HEREIN.

THE REQUIRED CERTIFICATION BY AN RMA IS AS FOLLOWS:

Preparation by Registered Municipal Account (Statement of Statutory Auditor Only)

I have prepared the post-closing trial balances, related statement and analyses included in the accompanying Annual Financial Statement from the books of account and records made available to me by the CITY of MARGATE as of December 31, 2011 and have applied certain agreed-upon procedures thereon as promulgated by the Division of Local Government Services, solely to assist the Chief Financial Officer in connection with the filing of the Annual Financial Statement for the year then ended as required by N.J.S. 40A:5-12, as amended.

Because the agreed-upon procedures do not constitute an examination of accounts made in accordance with generally accepted auditing standards, I do not express an opinion on any of the post-closing trial balances, related statements and analyses. In connection with the agreed-upon procedures, ~~(except for circumstances as set forth below, no matters)~~ or (no matters) ~~[eliminate one]~~ came to my attention that caused me to believe that the Annual Financial Statement for the year ended 12/31/2011 is not in substantial compliance with the requirements of the State of New Jersey, Department of Community Affairs, Division of Local Government Services. Had I performed additional procedures or had I made an examination of the financial statements in accordance with generally accepted auditing standards, other matters might have come to my attention that would have been reported to the governing body and Division. This Annual Financial Statement relates only to the accounts and items prescribed by the Division and does not extend to the financial statements of the municipality/county taken as a whole.

Listing of agreed-upon procedures not performed and/or matters coming to my attention of which the Director should be informed:

Certified by me

this 17th day of January, 2012.

Leon P. Costello, CPA
(Registered Municipal Accountant)

FORD, SCOTT & ASSOCIATES, L.L.C.
(Firm Name)

1535 HAVEN AVENUE
(Address)

OCEAN CITY, NJ 08226
(Address)

609-399-6333
(Phone Number)

609-399-3710
(Fax Number)

***UNIFORM CONSTRUCTION CODE CERTIFICATION
BY CONSTRUCTION CODE OFFICIAL***

The undersigned *certifies* that the municipality has complied with the regulations governing revenues generated by uniform construction code fees and expenditures for construction code operations for fiscal year 2011 as required under N.J.A.C. 5:23-4.17.

Printed name: _____

Signature: _____

Certificate #: _____

Date: _____

MUNICIPAL BUDGET LOCAL EXAMINATION QUALIFICATION CERTIFICATION
BY
CHIEF FINANCIAL OFFICER

One of the following Certifications must be signed by the Chief Financial Officer if your municipality is eligible for local examination.

CERTIFICATION OF QUALIFYING MUNICIPALITY

- 1. The outstanding indebtedness of the previous fiscal year is **not in excess of 3.5%**;
- 2. All emergencies approved for the previous fiscal year **did not exceed 3%** of total appropriations;
- 3. The tax collection rate **exceeded 90%**;
- 4. Total deferred charges **did not equal or exceed 4%** of the total tax levy;
- 5. There were **no "procedural deficiencies" noted** by the registered municipal accountant on Sheet 1a of the Annual Financial Statement; and
- 6. There was **no operating deficit** for the previous fiscal year.
- 7. The municipality did **not** conduct an accelerated tax sale for less than 3 consecutive years.
- 8. The municipality did **not** conduct a tax levy sale the previous fiscal year and does not plan to conduct one in the current year.
- 9. The current year budget does not contain a levy or appropriation "CAP" referendum.
- 10. The municipality has not applied for Transitional Aid for 2012.

The undersigned certifies that this municipality has complied in full in meeting ALL of the above criteria in determining its qualification for local examination of its Budget in accordance with N.J.A. C. 5:30-7.5.

Municipality: CITY OF MARGATE
Chief Financial Officer: Lisa McLaughlin
Signature:
Certificate #: N-0732
Date:

CERTIFICATION OF NON-QUALIFYING MUNICIPALITY

The undersigned certifies that this municipality does not meet item(s) #
of the criteria above and therefore does not qualify for local examination of its Budget in accordance with N.J.A.C. 5:30-7.5.

Municipality:
Chief Financial Officer:
Signature:
Certificate #: N-0732
Date:

22-6000828

Fed I.D. #

CITY OF MARGATE

Municipality

ATLANTIC

County

Report of Federal and State Financial Assistance
Expenditures of Awards

	Fiscal Year Ending: <u>December 31, 2011</u>		
	(1) Federal programs Expended (administered by the state)	(2) State Programs Expended	(3) Other Federal Programs Expended
TOTAL	\$ <u> </u>	\$ <u>57,105.82</u>	\$ <u>2,000.00</u>

Type of Audit required by OMB A-133 and OMB 04-04:

 Single Audit

 Program Specific Audit

 X Financial Statement Audit Performed in Accordance
With Government Auditing Standards (Yellow Book)

- Note: All local governments, who are recipients of federal and state awards (financial assistance), must report the total amount of federal and state funds expended during its fiscal year and the type of audit required to comply with OMB A-133 (Revised June 24, 2000) and OMB 04-04. Expenditures are defined in Section 205 of OMB A-133.
- (1)

Report expenditures from federal pass-through programs received directly from the state government. Federal pass-through funds can be identified by the Catalog of Federal Domestic Assistance (CFDA) number reported in the State's grant/contract agreements.
- (2)

Report expenditures from state programs received directly from the state government or indirectly from pass-through entities. **Exclude state aid (i.e., CMPTRA, Energy Receipts tax, etc.) since there are no compliance requirements.**
- (3)

Report expenditures from federal programs received directly from the federal government or indirectly from entities other than state government.

Signature of Chief Financial Officer

Date

IMPORTANT !
READ INSTRUCTIONS

INSTRUCTIONS

The following certification is to be used ONLY in the event there is NO municipality operated utility.

If there is a utility operated by the municipality or if a "utility fund" existed on the books of account, do not sign this statement and do not remove any of the UTILITY sheets from the document.

CERTIFICATION

I hereby certify that there was no "utility fund" on the books of account and there was no utility owned and operated by the _____ **CITY** _____ of _____ **MARGATE** _____, County of _____ **ATLANTIC** _____ during the year 2011 and that sheets 40 to 68 are unnecessary.

I have therefore removed from this statement the sheets pertaining only to utilities.

Name _____
Title _____

(This must be signed by the Chief Financial Office, Comptroller, Auditor or Registered Municipal Account.)

NOTE:

When removing the utility sheets, please be sure to refasten the "index" sheet (the last sheet in the statement) in order to provide a protective cover sheet to the back of the document.

MUNICIPAL CERTIFICATION OF TAXABLE PROPERTY AS OF OCTOBER 1, 2011

Certification is hereby made that the Net Valuation Taxable of property liable to taxation for the tax year 2012 and filed with the County Board of Taxation on January 10, 2012 in accordance with the requirement of N.J.S.A. 54:4-35, was in the amount of \$ _____

SIGNATURE OF TAX ASSESSOR

CITY OF MARGATE
MUNICIPALITY

ATLANTIC
COUNTY

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - CURRENT FUND
AS AT DECEMBER 31, 2011**

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

[illegible]

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

POST CLOSING
TRIAL BALANCE - CURRENT FUND (CONT'D)
AS AT DECEMBER 31, 2011

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C" -- Taxes Receivable Must Be Subtotaled

Title of Account	Debit	Credit
APPROPRIATION RESERVES		800,600.91
ENCUMBRANCES PAYABLE		71,774.15
TAX OVERPAYMENTS		59,683.19
PREPAID TAXES		785,791.08
RESERVE FOR MASTER PLAN		1,300.00
PREPAID BEACH TAGS		1,799.00
RESERVE FOR TAX SALE PREMIUMS		109,975.00
DUE TO STATE - MARRIAGE LICENSES		125.00
RESERVE FOR TAX APPEALS		13,952.11
INTERFUNDS:		
DUE TO GRANT FUND		32,478.90
LOCAL SCHOOL TAX PAYABLE		
DUE TO COUNTY - ADDED & OMITTED TAXES		28,947.10
RESERVE FOR SALE OF MUNICIPAL ASSETS		45,817.20
RESERVE FOR OUTSIDE LIENS		5,009.13
SUBTOTAL		1,957,398.51 "C"
RESERVE FOR RECEIVABLES		957,922.15
FUND BALANCE		2,755,454.31
TOTALS	5,670,774.97	5,670,774.97

(Do not crowd - add additional sheets)

NOTE THAT A TRIAL BALANCE IS REQUIRED AND NOT A BALANCE SHEET

**POST CLOSING
TRIAL BALANCE - SUMMARY CURRENT FUND AND
STATE AND FEDERAL GRANTS
AS AT DECEMBER 31, 2011**

[illegible]

**ACCOUNTS #1 AND #2 *
AS AT DECEMBER 31, 2011**

[illegible]

(Do not crowd - add additional sheets)

*To be prepared in compliance with Department of Human Services Municipal Audit Guide, Public Welfare, General Assistance Program.

POST CLOSING TRIAL BALANCE FEDERAL AND STATE GRANTS

AS AT DECEMBER 31, 2011[illegible]

(Do not crowd - add additional sheets)

**POST CLOSING
TRIAL BALANCE -- TRUST FUNDS
(Assessment Section Must Be Separately Stated)
AS AT DECEMBER 31, 2011**

[illegible]

(Do not crowd - add additional sheets)

MUNICIPAL PUBLIC DEFENDER

CERTIFICATION

Public Law 1998, C. 256

Municipal Public Defender Expended Prior Year 2010;

(1) \$ 4,300.00

x 1,075.00 25%

(2) \$ 5,375.00

Municipal Public Defender Trust Cash Balance December 31, 2011;

(3) \$ 1,995.00

Note: If the amount of money in a dedicated fund established pursuant to this section exceeds by more than 25% the amount which the municipality expended during the prior year providing the services of a municipal public defender, the amount in excess of the amount expended shall be forwarded to the Criminal Disposition and Review Collection Fund administered by the Victims of Crime Compensation Board. (P.O. Box 084, Trenton, NJ 08625)

Amount in excess of the amount expended: 3 - (1 + 2) =

\$ -

The undersigned certifies that the municipality has complied with the regulations governing Municipal Public Defender as required under Public Law 1998, C. 256.

Chief Financial Officer:

Signature:

Certificate # :

Date:

Schedule of Trust Fund Deposits and Reserves

<u>Purpose</u>	<u>Amount Dec. 31, 2010 per Audit Report</u>	<u>Receipts</u>	<u>Disbursements</u>	<u>Balance as at Dec. 31, 2011</u>
1. <u>Animal Control Expenditures</u>	\$ <u>1,545.60</u>	\$ <u>998.40</u>	\$ <u>335.00</u>	\$ <u>2,209.00</u>
2. <u>Parking Offenses Adjudication</u>	<u>9,162.75</u>	<u>690.50</u>	<u>6,910.50</u>	<u>2,942.75</u>
3. <u>Developers' Deposits</u>	<u>34,355.86</u>	<u>24,735.06</u>	<u>30,896.38</u>	<u>28,194.54</u>
4. <u>Lifeguard Pension</u>	<u>98,229.75</u>	<u>21,207.42</u>	<u>25,059.44</u>	<u>94,377.73</u>
5. <u>Law Enforcement Trust Fund I</u>	<u>2,306.90</u>	<u>425.30</u>		<u>2,732.20</u>
6. <u>Law Enforcement Trust Fund II</u>	<u>9,379.37</u>	<u>165,120.87</u>	<u>31,135.67</u>	<u>143,364.57</u>
7. <u>Recreation Deposits</u>	<u>8,451.40</u>	<u>47,051.21</u>	<u>37,983.87</u>	<u>17,518.74</u>
8. <u>Skate Park</u>		<u>13,517.65</u>		<u>13,517.65</u>
9. <u>Election Signs</u>		<u>1,375.00</u>	<u>1,375.00</u>	<u>-</u>
10. <u>Public Defender</u>	<u>1,100.00</u>	<u>995.00</u>	<u>100.00</u>	<u>1,995.00</u>
11. <u>Lifeboat Escrow</u>	<u>250.00</u>			<u>250.00</u>
12. <u>Adopt a Beach</u>	<u>8,091.56</u>	<u>6,596.50</u>	<u>9,774.52</u>	<u>4,913.54</u>
13. <u>Miscellaneous Escrow Deposits</u>	<u>1,875.00</u>			<u>1,875.00</u>
14. <u>Payroll Deductions</u>	<u>101,651.34</u>	<u>6,149,133.54</u>	<u>6,133,221.99</u>	<u>117,562.89</u>
15. <u></u>				
16. <u></u>				
17. <u></u>				
18. <u></u>				
19. <u></u>				
20. <u></u>				
21. <u></u>				
22. <u></u>				
23. <u></u>				
24. <u></u>				
25. <u></u>				
26. <u></u>				
27. <u></u>				
28. <u></u>				
29. <u></u>				
30. <u></u>				
Totals	\$ <u>276,399.53</u>	\$ <u>6,431,846.45</u>	\$ <u>6,276,792.37</u>	\$ <u>431,453.61</u>

ANALYSIS OF TRUST ASSESSMENT CASH AND INVESTMENTS PLEDGED TO
LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Current Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
*Less Assets "Unfinanced"	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

POST CLOSING
TRIAL BALANCE -- GENERAL CAPITAL FUND

AS AT DECEMBER 31, 2011

Title of Account	Debit	Credit
Est. Proceeds Bonds and Notes Authorized	5,197,303.15	xxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxx	5,197,303.15
CASH	1,725,295.76	
DUE FROM STATE OF NEW JERSEY	285,000.00	
RESERVE FOR STATE AID RECEIVABLE		75,000.00
DUE FROM UTILITY CAPITAL FUND	679,860.64	
DEFERRED CHARGES TO FUTURE TAXATION:		
FUNDED	48,934,185.35	
UNFUNDED	5,197,303.15	
BOND ANTICIPATION NOTES		-
GENERAL SERIAL BONDS		35,080,000.00
SCHOOL BONDS		12,585,000.00
GREEN TRUST LOAN PAYABLE		722,671.95
NJEIT LOANS PAYABLE		546,513.40
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		555,115.83
UNFUNDED		2,751,341.92
ENCUMBRANCES PAYABLE		1,466,138.24
CAPITAL IMPROVEMENT FUND		146,384.98
RESERVE TO PAY BONDS AND NOTES		225,000.00
RESERVE FOR WATERFRONT PARK III		100.00
RESERVE FOR ENVIRONMENTAL TRUST		17,449.00
CAPITAL FUND BALANCE		2,650,929.58
	62,018,948.05	62,018,948.05

(Do not crowd - add additional sheets)

CASH RECONCILIATION DECEMBER 31, 2011

	Cash		Less Checks Outstanding	Cash Book Balance
	*On Hand	On Deposit		
Current	1,004,064.03	4,633,438.04	960,848.36	4,676,653.71
Trust - Assessment				-
Trust - Dog License		2,210.20		2,210.20
Trust - Other		582,753.97	153,509.36	429,244.61
Capital - General		1,727,158.86	1,863.10	1,725,295.76
Water - Operating				-
Water - Capital				-
Utility - Assessment Trust				-
Public Assistance **				-
Garbage District				-
Water & Sewer - Operating	6,513.58	1,393,380.99	13,084.98	1,386,809.59
Water & Sewer - Capital				-
Grant Fund				-
Water Meter Trust		1,574.04		1,574.04
Total	1,010,577.61	8,340,516.10	1,129,305.80	8,221,787.91

* Include Deposits In Transit

** Be sure to include a Public Assistance Account reconciliation and trial balance if the municipality maintains such a bank account.

REQUIRED CERTIFICATION

I hereby certify that all amounts shown in the "Cash on Deposit" column on Sheet 9 and 9(a) have been verified with the applicable bank statements, certificates, agreements or passbooks at December 31, 2011.

I also certify that all amounts, if any, shown for Investments in Savings and Loan Associations on any trial balance have been verified with the applicable passbook at December 31, 2011.

All "Certificates of Deposits, Repurchase Agreements" and other investments must be reported as cash and included in this certification.

(THIS MUST BE SIGNED BY THE REGISTERED MUNICIPAL ACCOUNTANT (STATUTORY AUDITOR) OR CHIEF FINANCIAL OFFICER) depending on who prepared this Annual Financial Statement as certified to on Sheet 1 or 1(a).

Signature: _____
Leon P. Costello, CPA

Title: RMA # 393

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

CASH RECONCILIATION DECEMBER 31, 2011 (cont'd.)

LIST BANKS AND AMOUNTS SUPPORTING "CASH ON DEPOSIT"

[illegible]

Note: Sections N.J.S. 40A:4-61, 40A:4-62 and 40A:4-63 of the Local Budget Law require that separate bank accounts be maintained for each allocated fund.

**MUNICIPALITIES AND COUNTIES
FEDERAL AND STATE GRANTS RECEIVABLE**

Grant	Balance Jan. 1, 2011	2011 Budget Revenue Realized	Received		CANCELLED	Balance Dec. 31, 2011
FEDERAL:						
COPS IN SHOPS		2,000.00	2,000.00			-
STATE:						
MUNICIPAL ALLIANCE	20,311.48	19,560.00	17,428.93		(2,882.55)	19,560.00
BODY ARMOR REPLACEMENT FUND		3,101.95	3,101.95			-
RECYCLING TONNAGE GRANT		18,943.25	18,943.25			-
CLEAN COMMUNITIES PROGRAM		24,849.51	24,849.51			-
Totals	20,311.48	68,454.71	66,323.64	-	(2,882.55)	19,560.00

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended		CANCELLED	Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
FEDERAL:								
COPS IN SHOPS		2,000.00			2,000.00			-
STATE:								
MUNICIPAL ALLIANCE PROGRAM	25,301.48	4,890.00	19,560.00		21,786.16		(3,515.32)	24,450.00
BODY ARMOR REPLACEMENT FUND		3,101.95						3,101.95
RECYCLING TONNAGE GRANT		10,470.15	8,473.10		10,470.15			8,473.10
CLEAN COMMUNITIES			24,849.51		24,849.51			-
								-
Totals	25,301.48	20,462.10	52,882.61	-	59,105.82	-	(3,515.32)	36,025.05

SCHEDULE OF APPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS (cont'd)

Grant	Balance Jan. 1, 2011	Transferred from 2011 Budget Appropriations			Expended			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
BULLETPROOF VEST PARTNERSHIP								-
SAFE ROUTES TO SCHOOL								-
STATEWIDE LIVABLE COMMUNITY - LIBRARY								-
MUNICIPAL ALLIANCE								-
CLEAN COMMUNITIES								-
DRUNK DRIVING ENFORCEMENT								-
BODY ARMOR								-
NJ EMERGENCY MANAGEMENT								-
Totals	25,301.48	20,462.10	52,882.61	-	59,105.82	-	(3,515.32)	36,025.05

SCHEDULE OF UNAPPROPRIATED RESERVES FOR
FEDERAL AND STATE GRANTS

Grant	Balance Jan. 1, 2011	Transferred to 2011 Budget Appropriations			Received			Balance Dec. 31, 2011
		Budget	Appropriation By 40A:4-87					
RECYCLING TONNAGE GRANT	10,470.15		10,470.15					-
COPS IN SHOPS	2,000.00	2,000.00						-
BODY ARMOR REPLACEMENT FUND	3,101.95	3,101.95			3,311.85			3,311.85
Totals	15,572.10	5,101.95	10,470.15	-	3,311.85	-	-	3,311.85

*LOCAL DISTRICT SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # (Overpaid) 85001-00	xxxxxxxxxxx	-
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85002-00	xxxxxxxxxxx	
Levy School Year July 1, 2011 - June 30, 2012	xxxxxxxxxxx	
Levy Calendar Year 2011	xxxxxxxxxxx	10,536,409.00
Paid	10,536,409.00	xxxxxxxxxxx
Balance December 31, 2011	xxxxxxxxxxx	xxxxxxxxxxx
School Tax Payable # (Overpaid) 85003-00	-	xxxxxxxxxxx
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85004-00		xxxxxxxxxxx
* Not including Type 1 school debt service, emergency authorizations-schools, transfer to Board of Education for use of local schools.	10,536,409.00	10,536,409.00

Must include unpaid requisitions.

MUNICIPAL OPEN SPACE TAX

	Debit	Credit
Balance January 1, 2011 85045-00	xxxxxxxxxxx	
2011 Levy 81105-00	xxxxxxxxxxx	
Interest Earned	xxxxxxxxxxx	
Expenditures		xxxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxxx
# Must include unpaid requisitions.	-	-

REGIONAL SCHOOL TAX

(Provide a separate statement for each Regional District involved)

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85031-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85032-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85033-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85034-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

REGIONAL HIGH SCHOOL TAX

	Debit	Credit
Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85041-00	XXXXXXXXXX	
School Tax Deferred (Not in excess of 50% of Levy - 2010 - 2011) 85042-00	XXXXXXXXXX	
Levy School Year July 1, 2011 - June 30, 2012	XXXXXXXXXX	
Levy Calendar Year 2011	XXXXXXXXXX	
Paid		XXXXXXXXXX
Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
School Tax Payable # 85043-00		XXXXXXXXXX
School Tax Deferred (Not in excess of 50% of Levy - 2011 - 2012) 85044-00		XXXXXXXXXX
# Must include unpaid requisitions.	-	-

COUNTY TAXES PAYABLE

		Debit	Credit
Balance January 1, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes	80003-01	XXXXXXXXXX	-
Due County for Added and Omitted Taxes	80003-02	XXXXXXXXXX	21,812.25
Adjustment to Prior Year Balance			681.59
2011 Levy:		XXXXXXXXXX	XXXXXXXXXX
General County	80003-03	XXXXXXXXXX	12,439,614.93
County Library	80003-04	XXXXXXXXXX	
County Health		XXXXXXXXXX	754,814.75
County Open Space Preservation		XXXXXXXXXX	201,849.22
Due County for Added and Omitted Taxes	80003-05	XXXXXXXXXX	28,947.10
Paid		13,418,772.74	XXXXXXXXXX
Balance December 31, 2011		XXXXXXXXXX	XXXXXXXXXX
County Taxes			XXXXXXXXXX
Due County for Added and Omitted Taxes		28,947.10	XXXXXXXXXX
		13,447,719.84	13,447,719.84

SPECIAL DISTRICT TAXES

		Debit	Credit
Balance January 1, 2011	80003-06	XXXXXXXXXX	
2011 Levy: (List Each Type of District Tax Separately - see Footnote)		XXXXXXXXXX	XXXXXXXXXX
Fire -	81108-00	XXXXXXXXXX	XXXXXXXXXX
Sewer -	81111-00	XXXXXXXXXX	XXXXXXXXXX
Water -	81112-00	XXXXXXXXXX	XXXXXXXXXX
Garbage -	81109-00	XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
		XXXXXXXXXX	XXXXXXXXXX
Total 2011 Levy	80003-07	XXXXXXXXXX	-
Paid	80003-08		XXXXXXXXXX
Balance December 31, 2011	80003-09	-	XXXXXXXXXX
		-	-

Footnote: Please state the number of districts in each instance.

STATE LIBRARY AID

RESERVE FOR MAINTENANCE OF FREE PUBLIC LIBRARY WITH STATE AID

		Debit	Credit
Balance January 1, 2011	80004-01	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-02	xxxxxxxxxxx	
Expended	80004-09		xxxxxxxxxxx
Balance December 31, 2011	80004-10		

RESERVE FOR EXPENSE OF PARTICIPATION OF FREE COUNTY LIBRARY WITH STATE AID

Balance January 1, 2011	80004-03	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-04	xxxxxxxxxxx	
Expended	80004-11		xxxxxxxxxxx
Balance December 31, 2011	80004-12		

RESERVE FOR AID TO LIBRARY OR READING ROOM WITH STATE AID (N.J.S.A. 40:54-35)

Balance January 1, 2011	80004-05	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-06	xxxxxxxxxxx	
Expended	80004-13		xxxxxxxxxxx
Balance December 31, 2011	80004-14		

RESERVE FOR LIBRARY SERVICES WITH FEDERAL AID

Balance January 1, 2011	80004-07	xxxxxxxxxxx	
State Library Aid Received in 2011	80004-08	xxxxxxxxxxx	
Expended	80004-15		xxxxxxxxxxx
Balance December 31, 2011	80004-16		

STATEMENT OF GENERAL BUDGET REVENUES 2011

Source	Budget -01	Realized -02	Excess or Deficit* -03
Surplus Anticipated 80101-	2,365,000.00	2,365,000.00	-
Surplus Anticipated with Prior Written Consent of Director of Local Government 80102-	-	-	-
Miscellaneous Revenue Anticipated:	xxxxxxxx	xxxxxxxx	xxxxxxxx
Adopted Budget	2,874,232.77	3,115,985.34	241,752.57
Added by N.J.S. 40A:4-87 (List on 17a)	52,882.61	52,882.61	-
Total Miscellaneous Revenue Anticipated 80103-	2,927,115.38	3,168,867.95	241,752.57
Receipts from Delinquent Taxes 80104-	525,000.00	758,926.61	233,926.61
Amount to be Raised by Taxation:	xxxxxxxx	xxxxxxxx	xxxxxxxx
(a) Local Tax for Municipal Purposes 80105-	21,345,405.43	xxxxxxxx	xxxxxxxx
(b) Addition to Local District School Tax 80106-	1,013,625.00	xxxxxxxx	xxxxxxxx
Total Amount to be Raised by Taxation 80107-	22,359,030.43	23,290,209.68	931,179.25
	28,176,145.81	29,583,004.24	1,406,858.43

ALLOCATION OF CURRENT TAX COLLECTIONS

	Debit	Credit
Current Taxes Realized in Cash (Total of Item 10 or 14 on Sheet 22) 80108-00	xxxxxxxx	45,531,844.68
Amount to be Raised by Taxation	xxxxxxxx	xxxxxxxx
Local District School Tax 80109-00	10,536,409.00	xxxxxxxx
Regional School Tax 80119-00	-	xxxxxxxx
Regional High School Tax 80110-00	-	xxxxxxxx
County Taxes 80111-00	13,396,278.90	xxxxxxxx
Due County for Added and Omitted Taxes 80112-00	28,947.10	xxxxxxxx
Special District Taxes 80113-00	-	xxxxxxxx
Municipal Open Space Tax 80120-00	-	xxxxxxxx
Reserve for Uncollected Taxes 80114-00	xxxxxxxx	1,720,000.00
Deficit in Required Collection of Current Taxes (or) 80115-00	xxxxxxxx	
Balance for Support of Municipal Budget (or) 80116-00	23,290,209.68	xxxxxxxx
*Excess Non-Budget Revenue (see footnote) 80117-00		xxxxxxxx
*Deficit Non-Budget Revenue (see footnote) 80118-00	xxxxxxxx	
*These items are applicable only when there is no "Amount to be Raised by Taxation" in the "Budget" column of the statement at the top of this sheet. In such instances, any excess or deficit in the above allocation would apply to "Non-Budget Revenue" only.	47,251,844.68	47,251,844.68

STATEMENT OF GENERAL BUDGET REVENUES 2011
(Continued)

Miscellaneous Revenues Anticipated: Added By N.J.S. 40A:4-87

Source	Budget	Realized	Excess or Deficit
CLEAN COMMUNITIES PROGRAM	24,849.51	24,849.51	
MUNICIPAL ALLIANCE	19,560.00	19,560.00	
RECYCLING TONNAGE GRANT	8,473.10	8,473.10	
Total (Sheet 17)	52,882.61	52,882.61	-

I hereby certify that the above list of Chapter 159 insertions of revenue have been realized in cash or I have received written notification of the award of public or private revenue. These insertions meet the statutory requirements of N.J.S.A. 40A:4-87 and matching funds have been provided if applicable.

CFO Signature: _____

STATEMENT OF GENERAL BUDGET APPROPRIATIONS 2011

2011 Budget as Adopted	80012-01	28,123,263.20
2011 Budget - Added by N.J.S. 40A:4-87	80012-02	52,882.61
Appropriated for 2011 (Budget Statement Item 9)	80012-03	28,176,145.81
Appropriated for 2011 by Emergency Appropriation (Budget Statement Item 9)	80012-04	
Total General Appropriations (Budget Statement Item 9)	80012-05	28,176,145.81
Add: Overexpenditures (see footnote)	80012-06	-
Total Appropriations and Overexpenditures	80012-07	28,176,145.81
Deduct Expenditures:		
Paid or Charged [Budget Statement Item (L)]	80012-08	25,627,772.17
Paid or Charged - Reserve for Uncollected Taxes	80012-09	1,720,000.00
Reserved	80012-10	800,600.91
Total Expenditures	80012-11	28,148,373.08
Unexpended Balances Canceled (see footnote)	80012-12	27,772.73

FOOTNOTES - RE: OVEREXPENDITURES
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

SCHEDULE OF EMERGENCY APPROPRIATIONS FOR LOCAL DISTRICT SCHOOL PURPOSES
(EXCEPT FOR TYPE I SCHOOL DEBT SERVICE)

2011 Authorizations		
N.J.S. 40A:4-46 (After adoption of Budget)		
N.J.S. 40A:4-20 (Prior to adoption of Budget)		
Total Authorizations		
Deduct Expenditures:		
Paid or Charged		
Reserved		
Total Expenditures		

RESULTS OF 2011 OPERATIONS

CURRENT FUND

		Debit	Credit
Excess of Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues anticipated	80013-01	xxxxxxxxxx	241,752.57
Delinquent Tax Collections	80013-02	xxxxxxxxxx	233,926.61
		xxxxxxxxxx	
Required Collection of Current Taxes	80013-03	xxxxxxxxxx	931,179.25
Unexpended Balances of 2011 Budget Appropriations	80013-04	xxxxxxxxxx	27,772.73
Miscellaneous Revenue Not Anticipated	81113-	xxxxxxxxxx	269,575.06
Miscellaneous Revenue Not Anticipated:			
Proceeds of Sale of Foreclosed Property (Sheet 27)	81114-	xxxxxxxxxx	
Payments in Lieu of Taxes on Real Property	81120-	xxxxxxxxxx	
Sale of Municipal Assets		xxxxxxxxxx	
Unexpended Balances of 2010 Appropriations Reserves	80013-05	xxxxxxxxxx	253,595.58
Prior Years Interfunds Returned in 2011	80013-06	xxxxxxxxxx	876.00
Prior Year Voided Checks		xxxxxxxxxx	
Cancellation of grant fund balances		xxxxxxxxxx	632.77
Tax Overpayments Cancelled		xxxxxxxxxx	11,446.05
Deferred School Tax Revenue: (See School Taxes, Sheets 13 & 14)		xxxxxxxxxx	xxxxxxxxxx
Balance January 1, 2011	80013-07	-	xxxxxxxxxx
Balance December 31, 2011	80013-08	xxxxxxxxxx	-
Deficit in Anticipated Revenues:		xxxxxxxxxx	xxxxxxxxxx
Miscellaneous Revenues Anticipated	80013-09		xxxxxxxxxx
Delinquent Tax Collections	80013-10		xxxxxxxxxx
			xxxxxxxxxx
Required Collection on Current Taxes	80013-11		xxxxxxxxxx
Interfund Advances Originating in 2011	80013-12		xxxxxxxxxx
Prior Year Senior Citizens Deduction Disallowed		1,000.00	xxxxxxxxxx
Refund of Prior Year Revenue		1,307.11	xxxxxxxxxx
Loss on Investment		3,949.01	xxxxxxxxxx
Adjustment to Prior Year County Added Taxes		681.59	xxxxxxxxxx
Deficit Balance - To Trial Balance (Sheet 3)	80013-13	xxxxxxxxxx	
Surplus Balance - To Surplus (Sheet 21)	80013-14	1,963,818.91	xxxxxxxxxx
		1,970,756.62	1,970,756.62

SCHEDULE OF MISCELLANEOUS REVENUES NOT ANTICIPATED

Source	Amount Realized
DMV INSPECTION FEES	100.00
SENIOR & VET ADMIN FEES	2,219.82
TAX ABATEMENTS	49,080.66
CELL TOWER RENT	91,780.00
LEASE OF LAND	18,350.00
LEASE OF MUNICIPAL PROPERTY	17,075.20
CITY LIBRARY RENT	30,000.00
DOG PARK DONATIONS	160.00
CITY AUCTION	1,194.00
INSURANCE REIMBURSEMENTS	1,000.00
LIFEGUARD ADVERTISING	2,700.00
REFUND OF PRIOR YEAR COSTS	23,842.41
LITIGATION SETTLEMENT	1,027.19
JIF DIVIDEND	14,235.00
DONATIONS	200.00
SALE OF LAND	11,305.80
HOMESTEAD REBATE ADMIN FEE	730.80
MISCELLANEOUS	4,574.18
Total Amount of Miscellaneous Revenues Not Anticipated (Sheet 19)	269,575.06

SURPLUS - CURRENT FUND
YEAR 2011

		Debit	Credit
1. Balance January 1, 2011	80014-01	xxxxxxxxxx	3,156,635.40
2.		xxxxxxxxxx	
3. Excess Resulting from 2011 Operations	80014-02	xxxxxxxxxx	1,963,818.91
4. Amount Appropriated in the 2011 Budget - Cash	80014-03	2,365,000.00	xxxxxxxxxx
5. Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services	80014-04	-	xxxxxxxxxx
6.			xxxxxxxxxx
7. Balance December 31, 2011	80014-05	2,755,454.31	xxxxxxxxxx
		5,120,454.31	5,120,454.31

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM CURRENT FUND - TRIAL BALANCE)

Cash	80014-06	4,676,653.71
Investments	80014-07	24,199.11
Sub Total		4,700,852.82
Deduct Cash Liabilities Marked with "C" on Trial Balance	80014-08	1,957,398.51
Cash Surplus	80014-09	2,743,454.31
Deficit in Cash Surplus	80014-10	
Other Assets Pledged to Surplus:*		
(1) Due from State of N.J. Senior Citizens and Veterans Deduction	80014-16	-
Deferred Charges #	80014-12	12,000.00
Cash Deficit #	80014-13	-
Total Other Assets	80014-14	12,000.00
* IN THE CASE OF A "DEFICIT IN CASH SURPLUS", "OTHER ASSETS"	80014-15	2,755,454.31

WOULD ALSO BE PLEDGED TO CASH LIABILITIES.
MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET.
(1) MAY BE ALLOWED UNDER CERTAIN CONDITIONS.

NOTE: Deferred charges for authorizations under N.J.S. 40A:4-55 (Tax Map, etc.), N.J.S. 40A:4-55 (Flood Damage, etc.), N.J.S. 40A:4-55.1 (Roads and Bridges, etc.) and N.J.S. 40A:4-55.13 (Public Exigencies, etc.) to the extent of emergency notes issued and outstanding for such purposes, together with such emergency notes, may be omitted from this analysis.

(FOR MUNICIPALITIES ONLY)
CURRENT TAXES - 2011 LEVY

1. Amount of Levy as per Duplicate (Analysis) # or (Abstract of Ratables)	82101-00 \$	<u>46,294,122.93</u>
	82113-00 \$	<u> </u>
2. Amount of Levy Special District Taxes	82102-00 \$	<u> </u>
3. Amount Levied for Omitted Taxes under N.J.S.A. 54:4-63.12 et seq.	82103-00 \$	<u> </u>
4. Amount Levied for Added Taxes under N.J.S.A. 54:4-63.1 et seq.	82104-00 \$	<u>99,781.53</u>
5a. Subtotal 2011 Levy	\$	<u>46,393,904.46</u>
5b. Reductions due to tax appeals **	\$	<u> </u>
5c. Total 2011 Tax Levy	82106-00 \$	<u><u>46,393,904.46</u></u>
6. Transferred to Tax Title Liens	82107-00 \$	<u>133.55</u>
7. Transferred to Foreclosed Property Arrears	82108-00 \$	<u> </u>
8. Remitted, Abated or Canceled	82108-00 \$	<u>44,203.24</u>
9. Discount Allowed	82108-00 \$	<u> </u>
10. Collected in Cash: In 2010 *	82121-00 \$	<u>761,768.31</u>
In 2011 *	82122-00 \$	<u>44,660,826.37</u>
R.E.A.P. Revenue	\$	<u> </u>
State's Share of 2011 Senior Citizens and Veterans Deductions Allowed	82123-00 \$	<u>109,250.00</u>
Total To Line 14	82111-00 \$	<u><u>45,531,844.68</u></u>
11. Total Credits	\$	<u><u>45,576,181.47</u></u>
12. Amount Outstanding December 31, 2011	82120-00 \$	<u>817,722.99</u>
13. Percentage of Cash Collections to Total 2011 Levy, (Item 10 divided by Item 5c) is <u>98.14%</u>	82112-00	<u> </u>

Note: If municipality conducted Accelerated Tax Sale or Tax Levy Sale check here _____ and complete sheet 22a.

14. <u>Calculation of Current Taxes Realized in Cash:</u>	
Total of Line 10	\$ <u>45,531,844.68</u>
Less: Reserve for Tax Appeals Pending State Division of Tax Appeals	\$ <u> </u>
To Current Taxes Realized in Cash (Sheet 17)	\$ <u><u>45,531,844.68</u></u>

Note A: In showing the above percentage the following should be noted:
Where Item 5 shows \$1,500,000.00, and Item 10 shows \$1,049,977.50,
the percentage represented by the cash collections would be
\$1,049,977.50 divided by \$1,500,000, or .699985. The correct percentage to
be shown as Item 13 is 69.99% and not 70.00%, nor 69.999%.

Note: On Item 1 if Duplicate (Analysis) Figure is used; be sure to include
Senior Citizens and Veterans Deductions.

* Include overpayments applied as part of 2011 collections.
** Tax appeals pursuant to R.S. 54:3-21 et seq and/or R.S. 54:48-1 et seq approved by resolution of the governing
body prior to introduction of municipal budget

ACCELERATED TAX SALE / TAX LEVY SALE - CHAPTER 99

To Calculate Underlying Tax Collection Rate for 2011

Utilize this sheet only if you conducted an Accelerated Tax Sale or Tax Levy Sale pursuant to Chapter 99, P.L. 1997.

(1) Utilizing Accelerated Tax Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Accelerated Tax Sale	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Accelerated Tax Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

(2) Utilizing Tax Levy Sale

Total of Line 10 Collected in Cash (sheet 22)	\$ _____
LESS: Proceeds from Tax Levy Sale (excluding premium)	_____
Net Cash Collected	\$ _____
Line 5c (sheet 22) Total 2011 Tax Levy	\$ _____
Percentage of Collection Excluding Tax Levy Sale Proceeds (Net Cash Collected divided by Item 5c) is	_____

SCHEDULE OF DUE FROM / TO STATE OF NEW JERSEY
FOR SENIOR CITIZENS AND VETERANS DEDUCTIONS

	Debit	Credit
1. Balance January 1, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	2,595.35	XXXXXXXXXX
Due To State of New Jersey	XXXXXXXXXX	
2. Sr. Citizens Deductions Per Tax Billings	13,500.00	XXXXXXXXXX
3. Veterans Deductions Per Tax Billings	95,750.00	XXXXXXXXXX
4. Sr. Citizens Deductions Allowed By Tax Collector		XXXXXXXXXX
5. Sr. Citizens Deductions Allowed By Tax Collector - Prior Year		
6.		
7. Sr. Citizens Deductions Disallowed By Tax Collector - 2011 Taxes	XXXXXXXXXX	
8. Sr. Citizens Deductions Disallowed By Tax Collector - Prior Year	XXXXXXXXXX	1,000.00
9. Received in Cash from State	XXXXXXXXXX	110,991.09
10.		
11.		
12. Balance December 31, 2011	XXXXXXXXXX	XXXXXXXXXX
Due From State of New Jersey	XXXXXXXXXX	
Due To State of New Jersey	145.74	XXXXXXXXXX
	111,991.09	111,991.09

Calculation of Amount to be included on Sheet 22, Item 10 -
2011 Senior Citizens and Veterans Deductions Allowed

Line 2	13,500.00
Line 3	95,750.00
Line 4	-
Sub - Total	109,250.00
Less: Line 7	-
To Item 10, Sheet 22	109,250.00

SCHEDULE OF RESERVE FOR TAX APPEALS PENDING -
N.J. DIVISION OF TAXATION APPEALS (N.J.S.A. 54:3-27)

		Debit	Credit
Balance January 1, 2011		xxxxxxxxxx	13,952.11
Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals		xxxxxxxxxx	xxxxxxxxxx
Contested Amount of 2011 Taxes Collected which are Pending State Appeal (Item 14, Sheet 22)		xxxxxxxxxx	
Interest Earned on Taxes Pending State Appeals		xxxxxxxxxx	
Cash Paid to Appellants (Including 5% Interest from Date of Payment)			xxxxxxxxxx
Closed to Results of Operation			
(Portion of Appeal won by Municipality, including Interest)			xxxxxxxxxx
Balance December 31, 2011		13,952.11	xxxxxxxxxx
Taxes Pending Appeals*	13,952.11	xxxxxxxxxx	xxxxxxxxxx
Interest Earned on Taxes Pending Appeals	-	xxxxxxxxxx	xxxxxxxxxx
* Includes State Tax Court and County Board of Taxation Appeals Not Adjusted by December 31, 2011.		13,952.11	13,952.11

Signature of Tax Collector

License #

Date

ACCELERATED TAX SALE - CHAPTER 99

Calculation To Utilize Proceeds In Current Budget As Deduction
To Reserve For Uncollected Taxes Appropriation

Note: This sheet should be completed only if you are conducting an accelerated tax sale for the first time in the current year.

A. Reserve for Uncollected Taxes (sheet 25, Item 12)

\$

B. Reserve for Uncollected Taxes Exclusion:
Amount Realized in Prior Year for
Receipts from Delinquent Taxes*
(sheet 26, Item 10)

\$

C. TIMES: % of increase of Amount to be
Raised by Taxes over Prior Year
[(2012 Estimated Total Levy - 2011 Total Levy) / 2011 Total Levy]

D. Reserve for Uncollected Taxes Exclusion Amount
[(B x C) + B]

\$

E. Net Reserve for Uncollected Taxes
Appropriation in Current Budget
(A - D)

\$

2012 Reserve for Uncollected Taxes Appropriation Calculation (Actual)

1. Subtotal General Appropriations (item 8(L) budget sheet 29)

\$

2. Taxes not Included in the Budget (AFS 25, items 2 thru 7)

\$

Total

\$

3. Less: Anticipated Revenues (item 5, budget sheet 11)

\$

4. Cash Required

\$

5. Total Required at % (items 4 + 6)

\$

6. Reserve for Uncollected Taxes (item E above)

\$

-

SCHEDULE OF DELINQUENT TAXES AND TAX TITLE LIENS

			Debit	Credit
1. Balance January 1, 2011			759,472.46	XXXXXXXXXX
A. Taxes	83102-00	756,840.80	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83103-00	2,631.66	XXXXXXXXXX	XXXXXXXXXX
2. Canceled:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83105-00		XXXXXXXXXX	37.74
B. Tax Title Liens	83106-00		XXXXXXXXXX	
3. Transferred to Foreclosed Tax Title Liens:			XXXXXXXXXX	XXXXXXXXXX
A. Taxes	83108-00		XXXXXXXXXX	
B. Tax Title Liens	83109-00		XXXXXXXXXX	
4. Added Taxes	83110-00		1,000.00	XXXXXXXXXX
5. Added Tax Title Liens	83111-00			XXXXXXXXXX
6. Adjustment between Taxes (Other than current year) and Tax Title Liens;			XXXXXXXXXX	
A. Taxes - Transfers to Tax Title Liens	83104-00		XXXXXXXXXX	(1)
B. Tax Title Liens - Transfers from Taxes	83107-00		(1) -	XXXXXXXXXX
7. Balance Before Cash Payments			XXXXXXXXXX	760,434.72
8. Totals			760,472.46	760,472.46
9. Balance Brought Down			760,434.72	XXXXXXXXXX
10. Collected:			XXXXXXXXXX	758,926.61
A. Taxes	83116-00	757,803.06	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83117-00	1,123.55	XXXXXXXXXX	XXXXXXXXXX
11. Interest and Costs - 2011 Tax Sale	83118-00			XXXXXXXXXX
12. 2011 Taxes Transferred to Liens	83119-00		133.55	XXXXXXXXXX
13. 2011 Taxes	83123-00		817,722.99	XXXXXXXXXX
14. Balance December 31, 2011			XXXXXXXXXX	819,364.65
A. Taxes	83121-00	817,722.99	XXXXXXXXXX	XXXXXXXXXX
B. Tax Title Liens	83122-00	1,641.66	XXXXXXXXXX	XXXXXXXXXX
15. Totals			1,578,291.26	1,578,291.26

16. Percentage of Cash Collections to Adjusted Amount Outstanding
(Item No. 10 divided by Item No. 9) is 99.80%
17. Item No. 14 multiplied by percentage shown above is 817,739.67 and represents the
maximum amount that may be anticipated in 2010. 83125-00

(See Note A on Sheet 22 - Current Taxes)

(1) These amounts will always be the same.

SCHEDULE OF FORECLOSED PROPERTY
(PROPERTY ACQUIRED BY TAX TITLE LIEN LIQUIDATION)

		Debit	Credit
1. Balance January 1, 2011	84101-00	138,557.50	XXXXXXXXXX
2. Foreclosed or Deeded in 2011		XXXXXXXXXX	XXXXXXXXXX
3. Tax Title Liens	84103-00		XXXXXXXXXX
4. Taxes Receivable	84104-00		XXXXXXXXXX
5A.	84102-00		XXXXXXXXXX
5B.	84105-00	XXXXXXXXXX	
6. Adjustment to Assessed Valuation	84106-00		XXXXXXXXXX
7. Adjustment to Assessed Valuation	84107-00	XXXXXXXXXX	
8. Sales		XXXXXXXXXX	XXXXXXXXXX
9. Cash *	84109-00	XXXXXXXXXX	
10. Contract	84110-00	XXXXXXXXXX	
11. Mortgage	84111-00	XXXXXXXXXX	
12. Loss on Sales	84112-00	XXXXXXXXXX	
13. Gain on Sales	84113-00		XXXXXXXXXX
14. Balance December 31, 2011	84114-00	XXXXXXXXXX	138,557.50
		138,557.50	138,557.50

CONTRACT SALES

		Debit	Credit
15. Balance January 1, 2011	84115-00		XXXXXXXXXX
16. 2011 Sales from Foreclosed Property	84116-00		XXXXXXXXXX
17. Collected*	84117-00	XXXXXXXXXX	
18.	84118-00	XXXXXXXXXX	
19. Balance December 31, 2011	84119-00	XXXXXXXXXX	
		-	-

MORTGAGE SALES

		Debit	Credit
20. Balance January 1, 2011	84120-00		XXXXXXXXXX
21. 2011 Sales from Foreclosed Property	84121-00		XXXXXXXXXX
22. Collected*	84122-00	XXXXXXXXXX	
23.	84123-00	XXXXXXXXXX	
24. Balance December 31, 2011	84124-00	XXXXXXXXXX	
		-	-

Analysis of Sale of Property: \$

* Total Cash Collected in 2011 (84125-00)

Realized in 2011 Budget

To Results of Operation (Sheet 19)

DEFERRED CHARGES
- MANDATORY CHARGES ONLY -
CURRENT, TRUST, AND GENERAL CAPITAL FUNDS

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55,
N.J.S. 40A:4-55.1 or N.J.S. 40A:4-55.13 listed on Sheets 29 and 30.)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization - Municipal*	\$ <u>6,000.00</u>	\$ <u>6,000.00</u>	\$ _____	\$ <u>-</u>
2. Emergency Authorization - Schools	\$ _____	\$ _____	\$ _____	\$ _____
3. <u>Overexpenditure of Grant</u>	\$ _____	\$ _____	\$ _____	\$ _____
4. <u>Appropriation Reserves</u>	\$ <u>-</u>	\$ _____	\$ _____	\$ <u>-</u>
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

**EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN
FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51**

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

N.J.S. 40A:4-53 SPECIAL EMERGENCY -

TAX MAP; REVALUATION; MASTER PLAN; REVISION AND CODIFICATION OF ORDINANCES; DRAINAGE MAPS FOR FLOOD CONTROL; PRELIMINARY ENGINEERING STUDIES, ETC. FOR SANITARY SEWER SYSTEM; MUNICIPAL CONSOLIDATION ACT; FLOOD OR HURRICANE DAMAGE.

Date	Purpose	Amount Authorized	Not Less Than 1/5 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled By Resolution	
1/15/2007	MASTER PLAN	60,000.00	12,000.00	24,000.00	12,000.00		12,000.00
		Totals		24,000.00	12,000.00	-	12,000.00

80025-00
80026-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-53 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-fifth (1/5) of amount authorized but not more than the amount in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

N.J.S. 40A:4-55.1, ET SEQ., SPECIAL EMERGENCY - DAMAGE CAUSED TO ROADS OR BRIDGES BY SNOW, ICE, FROST OR FLOODS
N.J.S. 40A:4-55.13, ET SEQ., SPECIAL EMERGENCY - PUBLIC EXIGENCIES CAUSED BY CIVIL DISTURBANCES

Date	Purpose	Amount Authorized	Not Less Than 1/3 of Amount Authorized*	Balance Dec. 31, 2010	REDUCED IN 2011		Balance Dec. 31, 2011
					By 2011 Budget	Canceled By Resolution	
		Totals		-	-	-	-

80027-00

80028-00

It is hereby certified that all outstanding "Special Emergency" appropriations have been adopted by the governing body in full compliance with N.J.S. 40A:4-55.1 et seq. and N.J.S. 40A:4-55.13 et seq. and are recorded on this page

Chief Financial Officer

* Not less than one-third (1/3) of amount shown authorized but not more than the amount in the column "Balance Dec. 31, 2011" must be entered here and then raised in the 2012 budget.

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR BONDS
(MUNICIPAL) GENERAL CAPITAL BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxx	19,505,000.00	
Issued	80033-02	xxxxxxxx	17,345,000.00	
Paid	80033-03	1,770,000.00	xxxxxxxx	
Refunded				
Outstanding, December 31, 2011	80033-04	35,080,000.00	xxxxxxxx	
		36,850,000.00	36,850,000.00	
2012 Bond Maturities - General Capital Bonds			80033-05	\$ 2,360,000.00
2012 Interest on Bonds*		80033-06	\$ 1,444,606.25	
ASSESSMENT SERIAL BONDS				
Outstanding January 1, 2011	80033-07	xxxxxxxx		
Issued	80033-08	xxxxxxxx		
Paid	80033-09		xxxxxxxx	
Outstanding, December 31, 2011	80033-10	-	xxxxxxxx	
		-	-	
2012 Bond Maturities - Assessment Bonds			80033-11	\$
2012 Interest on Bonds*		80033-12	\$	
Total "Interest on Bonds - Debt Service" (*Items)			80033-13	\$ 1,444,606.25

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
General Obligation Improvement Bonds	600,000.00	17,345,000.00	1/15/2011	Various
Total	600,000.00	17,345,000.00		

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2011 DEBT SERVICE FOR LOANS
(MUNICIPAL) GREEN TRUST LOAN**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80033-01	xxxxxxxx	789,616.14	
Issued	80033-02	xxxxxxxx		
Paid	80033-03	66,944.19	xxxxxxxx	
Refunded				
Outstanding, December 31, 2011	80033-04	722,671.95	xxxxxxxx	
		789,616.14	789,616.14	
2012 Loan Maturities			80033-05	\$ 68,289.77
2012 Interest on Loans			80033-06	\$ 14,113.68
Total 2012 Debt Service for Green Trust Loan			80033-13	\$ 82,403.45
_NJ ENVIRONMENTAL INFRASTRUCTURE TRUST _LOAN				
Outstanding January 1, 2011	80033-07	xxxxxxxx	597,909.57	
Issued	80033-08	xxxxxxxx		
Paid	80033-09	51,396.17	xxxxxxxx	
Outstanding, December 31, 2011	80033-10	546,513.40	xxxxxxxx	
		597,909.57	597,909.57	
2012 Loan Maturities			80033-11	\$ 50,520.44
2012 Interest on Loans			80033-12	\$ 15,062.50
Total 2012 Debt Service for _NJ Environmental Infrastructure Trust _Loan			80033-13	\$ 65,582.94

LIST OF LOANS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
Total	-	-		

80033-1480033-15

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
TYPE I SCHOOL TERM BONDS**

		Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	80034-01	xxxxxxxxxx		
Paid	80034-02		xxxxxxxxxx	
Outstanding, December 31, 2011	80034-03	-	xxxxxxxxxx	
		-	-	
2012 Bond Maturities - Term Bonds		80034-04	\$	
2012 Interest on Bonds*		80034-05	\$	
TYPE I SCHOOL SERIAL BONDS				
Outstanding January 1, 2011	80034-06	xxxxxxxxxx	13,035,000.00	
Issued	80034-07	xxxxxxxxxx		
Paid	80034-08	450,000.00	xxxxxxxxxx	
Refunded				
Outstanding, December 31, 2011	80034-09	12,585,000.00	xxxxxxxxxx	
		13,035,000.00	13,035,000.00	
2012 Interest on Bonds*		80034-10	\$ 533,337.50	
2012 Bond Maturities - Serial Bonds				
Total "Interest on Bonds - Type I School Debt Service" (*Items)				
			80034-12	\$ 533,337.50

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity -01	Amount Issued -02	Date of Issue	Interest Rate
Total	80035-	-		

2012 INTEREST REQUIREMENT - CURRENT FUND DEBT ONLY

		Outstanding Dec. 31, 2011	2012 Interest Requirement
1. Emergency Notes	80036-	\$ _____	\$ _____
2. Special Emergency Notes	80037-	\$ _____	\$ _____
3. Tax Anticipation Notes	80038-	\$ _____	\$ _____
4. Interest on Unpaid State & County Taxes	80039-	\$ _____	\$ _____
5. _____		\$ _____	\$ _____
6. _____		\$ _____	\$ _____

DEBT SERVICE FOR NOTES (OTHER THAN ASSESSMENT NOTES)

Sheet 33

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-			-	-	

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually. 80051-01 80051-02

Memo: Type 1 School Notes should be separately listed and totaled.

* "Original Date of Issue" refers to the date when the first money was borrowed for a particular improvement, not the renewal date of subsequent notes which were issued.

All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted with statement. (Do not crowd - add additional sheets)

** If interest on notes is financed by ordinance, designate same, otherwise an amount must be included in this column.

DEBT SERVICE SCHEDULE FOR ASSESSMENT NOTES

Sheet 34

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
Total			-	-		-	-	

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Assessment Budget or written intent of permanent financing submitted with statement.

** Interest on Assessment Notes must be included in the Current Fund Budget appropriation "Interest on Notes".

(Do not crowd - add additional sheets)

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

80051-01

80051-02

(Do not crowd - add additional sheets)

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
01-22 /								
05-11 VARIOUS CAPITAL IMPROVEMENTS	116,730.38					116,730.38	-	
02-17 VARIOUS CAPITAL IMPROVEMENTS	46,278.48					46,278.48	-	
03-01 /								
05-37 ROAD PROGRAM & OTHER CAPITAL IMPROVEMENTS	796,070.50				26,622.99	769,447.51	-	
04-03 /								
04-20 VARIOUS CAPITAL IMPROVEMENTS	151,199.69					151,199.69	-	
05-12 /								
06-01 VARIOUS CAPITAL IMPROVEMENTS	37,753.51					37,753.51	-	
05-24 PURCHASE OF VARIOUS ITEMS	880.21					880.21	-	
05-28 VARIOUS CAPITAL IMPROVEMENTS	282,756.03					282,756.03	-	
05-33 PURCHASE OF VARIOUS ITEMS	1,887.26					1,887.26	-	
06-11 VARIOUS CAPITAL IMPROVEMENTS		52,462.75			24,912.10	27,550.65		-
06-18 PUBLIC BUILDINGS IMPROVEMENT PROJECT		39.28				39.28		-
06-24 VARIOUS CAPITAL IMPROVEMENTS		495,583.30			28,831.00	466,752.30		-
Page Total	1,433,556.06	548,085.33	-	-	80,366.09	1,901,275.30	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35	1,433,556.06	548,085.33	-	-	80,366.09	1,901,275.30	-	-
06-32 / 07-11 / 07-25								
08-01 VARIOUS CAPITAL IMPROVEMENTS		391,007.80			6,136.08	384,871.72		-
06-33 WASHINGTON AVENUE IMPROVEMENT								
PROJECT	6,636.06					6,636.06	-	
06-35 REFUNDING BOND ORDINANCE		1,652,315.83				1,652,315.83		-
07-07 IMPROVEMENTS TO JEROME AVE.								
TENNIS COURTS	12,374.08					12,374.08	-	
07-13 VARIOUS CAPITAL IMPROVEMENTS		13,397.75			3,000.00	10,397.75		-
07-35 /								
07-51 IMPROVEMENTS TO MUNICIPAL								
BUILDING		20,751.95				20,751.95		-
07-38 / 08-33 /								
09-33 RECREATION FACILITY IMPROVEMENTS		17,083.19			(7,039.96)	24,123.15		-
07-46 RECONSTRUCTION OF								
WINCHESTER AVENUE		33,504.19			(2.91)	33,507.10		-
07-49 2007 ROAD PROGRAM - PHASE I		55,520.10			4,353.25	51,166.85		-
Page Total								
Grand Total 70000-	1,452,566.20	2,731,666.14	-	-	86,812.55	4,097,419.79	-	-

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35a	1,452,566.20	2,731,666.14	-	-	86,812.55	4,097,419.79	-	-
07-55 PURCHASE & INSTALLATION								
OF NEW EQUIPMENT		9,111.09				9,111.09		-
08-08 ROAD IMPROVEMENTS		331,235.97			(8,533.40)	339,769.37		-
08-16 VARIOUS CAPITAL IMPROVEMENTS		18,864.37			-		18,864.37	-
08-18 OPEN - SPACE PASSIVE RECREATION		14,917.88			8,815.50		6,102.38	-
08-28 PURCHASE OF AMBULANCE		319.84					319.84	-
09-05 VARIOUS CAPITAL IMPROVEMENTS		62,839.01			47,151.85		15,687.16	-
09-11 PURCHASE OF PLAYGROUND								
EQUIPMENT	13,360.64				-		13,360.64	
09-12 FIRE STATION IMPROVEMENTS		423.05			-		423.05	-
09-18 VARIOUS CAPITAL IMPROVEMENTS		2,021,079.85			1,922,483.10		98,596.75	-
09-19 VARIOUS CAPITAL IMPROVEMENTS		463,107.96			136,048.34		327,059.62	-
09-22 VARIOUS CAPITAL IMPROVEMENTS		86,116.43			11,664.81		74,451.62	-
10-16 /								
10-30 REPAIRING BENSON AVE								
WATER TOWER		237,376.88			220,800.00			16,576.88
Page Total								
Grand Total 70000-	1,465,926.84	5,977,058.47	-	-	2,425,242.75	4,446,300.25	554,865.43	16,576.88

Sheet 35b

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (GENERAL CAPITAL FUND) (cont.)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended	Cancelled	Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
Totals from page 35b	1,465,926.84	5,977,058.47	-	-	2,425,242.75	4,446,300.25	554,865.43	16,576.88
10-27 Additions & Alterations to Fire Station #2	114,952.12	2,185,000.00			217,012.40			2,082,939.72
10-31 Purchase of Public Works Vehicles	24,897.97	475,000.00			473,739.00		-	26,158.97
11-04 Street Lighting			28,000.00		27,749.60		250.40	
11-10 Purchase Property			950,000.00		666.00	949,334.00	-	-
11-18 / 11-21								
Fire House #1			575,000.00		413,784.53			161,215.47
11-19 Various Capital Improvements			690,000.00		225,549.12			464,450.88
Page Total								
Grand Total 70000-	1,605,776.93	8,637,058.47	2,243,000.00	-	3,783,743.40	5,395,634.25	555,115.83	2,751,341.92

Sheet 35c

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

GENERAL CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

		Debit	Credit
Balance January 1, 2011	80031-01	xxxxxxxx	9,634.98
Received from 2011 Budget Appropriation *	80031-02	xxxxxxxx	200,000.00
		xxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	80031-03	xxxxxxxx	21,875.00
List by Improvements - Direct Charges Made for Preliminary Costs:		xxxxxxxx	xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
			xxxxxxxx
Appropriated to Finance Improvement Authorizations	80031-04	85,125.00	xxxxxxxx
			xxxxxxxx
Balance December 31, 2011	80031-05	146,384.98	xxxxxxxx
		231,509.98	231,509.98

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

GENERAL CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

		Debit	Credit
Balance January 1, 2011	80030-01	XXXXXXXXXX	-
Received from 2011 Budget Appropriation *	80030-02	XXXXXXXXXX	
Received from 2011 Emergency Appropriation *	80030-03	XXXXXXXXXX	-
			XXXXXXXXXX
Appropriated to Finance Improvement Authorizations	80030-04	-	XXXXXXXXXX
			XXXXXXXXXX
Balance December 31, 2011	80030-05	-	XXXXXXXXXX
		-	-

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
11-04 Street Lighting	28,000.00	-	28,000.00	-
11-10 Purchase Property	950,000.00	437,500.00	512,500.00	21,875.00
11-18 / 11-21				
Fire House #1	575,000.00	546,250.00	28,750.00	28,750.00
11-19 Various Capital Improvements	690,000.00	655,500.00	34,500.00	34,500.00
Total 80032-00	2,243,000.00	1,639,250.00	603,750.00	85,125.00

NOTE - Where amount in column "Down Payment Provided by Ordinance" is LESS than 5% of amount in column "Total Obligations Authorized", explanation must be made part of or attached to this sheet.

GENERAL CAPITAL FUND

STATEMENT OF CAPITAL SURPLUS

YEAR - 2011

		Debit	Credit
Balance January 1, 2011	80029-01	xxxxxxxxxx	883,886.09
Premium on Sale of Bonds		xxxxxxxxxx	
Funded Improvement Authorizations Canceled		xxxxxxxxxx	2,091,869.49
Premium on Sale of Notes			3,840.00
Appropriated to Finance Improvement Authorizations	80029-02	28,666.00	xxxxxxxxxx
Appropriated to 2011 Budget Revenue	80029-03	300,000.00	xxxxxxxxxx
Balance December 31, 2011	80030-04	2,650,929.58	xxxxxxxxxx
		2,979,595.58	2,979,595.58

BONDS ISSUED WITH A COVENANT OR COVENANTS

1. Amount of Serial Bonds Issued Under Provisions of Chapter 233 P.L. 1944, Chapter 268, P.L. 1944, Chapter 428, P.L. 1943 or Chapter 77, Article VI-A, P.L. 1945, with Covenant or Covenants; Outstanding December 31, 2011		\$	
2. Amount of Cash in Special Trust Fund as of December 31, 2011 (Note A)		\$	
3. Amount of Bonds Issued Under Item 1 Maturing in 2012	\$		
4. Amount of Interest on Bonds with a Covenant - 2012 Requirements	\$		
5. Total of 3 and 4 - Gross Appropriation	\$		
6. Less Amount of Special Trust Fund to be Used	\$		
7. Net Appropriation Required		\$	

NOTE A - This amount to be supported by confirmation from bank or banks.

Footnote: Any formula other than the one shown above and required to be used by covenant or covenants is to be attached hereto.

Item 5 must be shown as an item of appropriation, short extended, with Item 6 shown directly following as a deduction and with the amount of Item 7 extended into the 2011 appropriation column.

MUNICIPALITIES ONLY

IMPORTANT !!

This Sheet Must Be Completely Filled in or the Statement Will Be Considered Incomplete

(N.J.S.A. 52:27BB-55 as Amended by Chap. 211, P.L. 1981)

A.

1. Total Tax Levy for the Year 2011 was

\$ 46,393,904.46
2. Amount of Item 1 Collected in 2011 (*)

\$ 45,531,844.68
3. Seventy (70) percent of Item 1

\$ 32,475,733.12

(*) Including prepayments and overpayments applied.

B.

1. Did any maturities of bonded obligations or notes fall due during the year 2011?

Answer YES or NO YES

2. Have payments been made for all bonded obligations or notes due on or before
December 31, 2011?

Answer YES or NO YES If answer is "NO" give details

NOTE: If answer to Item B1 is YES, then Item B2 must be answered

- C. Does the appropriation required to be included in the 2012 budget for the liquidation of all bonded obligations or notes exceed 25% of the total appropriations for operating purpose in the budget for the year just ended?

Answer YES or NO NO

D.

1. Cash Deficit 2010

\$ -
2. 4% of 2009 Tax Levy for all purposes:

Levy -- \$ = \$
3. Cash Deficit 2011

\$ -
4. 4% of 2010 Tax Levy for all purposes:

Levy -- \$ = \$

E.

	Unpaid	2010	2011	Total
1. State Taxes	\$	\$	\$	-
2. County Taxes	\$	\$	28,947.10	28,947.10
3. Amounts due Special Districts	\$	\$	\$	-
4. Amount due School Districts for Local School Tax	\$	\$	-	-

SHEETS 40 to 68, INCLUSIVE, PERTAIN TO

UTILITIES ONLY

**THE CITY OF MARGATE DOES NOT OPERATE A WATER
UTILITY AND THEREFORE SHEETS 41 THROUGH 54
HAVE BEEN REMOVED**

Note:

If no "utility fund" existed on the books of account and if no utility was owned and operated by the municipality during the year 2011, please observe instructions of Sheet 2.

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND
AS AT DECEMBER 31, 2011
Operating and Capital Sections

(Separately Stated)

Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
OPERATING SECTION:		
CASH	1,386,809.59	
CONSUMER ACCOUNTS RECEIVABLE	55,137.19	
DUE FROM GRANT FUND	12,702.00	
DUE TO WATER SEWER CAPITAL FUND		125,000.00
APPROPRIATION RESERVES		115,058.23
ENCUMBRANCES PAYABLE		69,363.13
ACCRUED INTEREST ON BONDS & NOTES		14,100.00
UTILITY OVERPAYMENTS		29,691.18
PREPAID WATER & SEWER RENTS		19,203.46
Sub Total		372,416.00 "C"
RESERVE FOR RECEIVABLES		55,137.19
FUND BALANCE		1,027,095.59
WATER METER TRUST:		
CASH	1,574.04	
RESERVE FOR WATER METERS		1,574.04
	1,456,222.82	1,456,222.82

(Do not crowd - add additional sheets)

Bonds and Notes Authorized but Not Issued must be disclosed in this Utility Capital
Section in the same manner as set forth in General Capital Fund on Sheet 8

POST CLOSING
TRIAL BALANCE - WATER & SEWER UTILITY FUND (cont'd)
AS AT DECEMBER 31, 2011
Operating and Capital Sections
(Separately Stated)
Cash Liabilities Must Be Subtotaled and Subtotal Must Be Marked With "C"

Title of Account	Debit	Credit
CAPITAL SECTION:		
Est. Proceeds Bonds and Notes Authorized	900,000.00	xxxxxxxxxx
Bonds and Notes Authorized but Not Issued	xxxxxxxxxx	900,000.00
CASH	-	
DUE FROM WATER SEWER OPERATING	125,000.00	
FIXED CAPITAL:		
COMPLETED	900,000.00	
AUTHORIZED AND UNCOMPLETED	4,297,165.86	
UTILITY SERIAL BONDS		845,000.00
IMPROVEMENT AUTHORIZATIONS:		
FUNDED		-
UNFUNDED		154,299.16
CAPITAL IMPROVEMENT FUND		65,200.00
DUE TO GENERAL CAPITAL FUND		679,860.64
RESERVE FOR AMORTIZATION		3,452,165.86
RESERVE FOR DEFERRED AMORTIZATION		-
CAPITAL FUND BALANCE		125,640.20
	6,222,165.86	6,222,165.86

(Do not crowd - add additional sheets)

**POST CLOSING TRIAL BALANCE -
UTILITY ASSESSMENT TRUST FUNDS**

**IF MORE THAN ONE UTILITY
EACH ASSESSMENT SECTION MUST BE SEPARATELY STATED**

AS AT DECEMBER 31, 2011[illegible]

(Do not crowd - add additional sheets)

ANALYSIS OF WATER & SEWER UTILITY ASSESSMENT TRUST CASH AND INVESTMENTS
PLEDGED TO LIABILITIES AND SURPLUS

Title of Liability to which Cash and Investments are Pledged	Audit Balance Dec. 31, 2010	RECEIPTS					Disbursements	Balance Dec. 31, 2011
		Assessments and Liens	Operating Budget					
Assessment Serial Bond Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Assessment Bond Anticipation Note Issues:	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
Other Liabilities								
Trust Surplus								
Less Assets "Unfinanced"*	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx	xxxxxxxx
	-	-	-	-	-	-	-	-

*Show as red figure

SCHEDULE OF WATER & SEWER UTILITY BUDGET - 2011

BUDGET REVENUES

Source		Budget	Received in Cash	Excess or Deficit*
Operating Surplus Anticipated Water & Sewer	01	478,000.00	478,000.00	-
Operating Surplus Anticipated with Consent of Director of Local Govt. Services Water & Sewer	02			
RENTS				
WATER & SEWER		3,334,311.30	3,801,897.64	467,586.34
MISCELLANEOUS		38,000.00	56,378.28	18,378.28
Added by N.J.S. 40A:4-87:(List)		XXXXXXXXXX	XXXXXXXXXX	XXXXXXXXXX
Subtotal		3,850,311.30	4,336,275.92	485,964.62
Deficit (General Budget) ** Water & Sewer	07			
Water & Sewer	08	3,850,311.30	4,336,275.92	485,964.62

** Amount in "Received in Cash" column for "Deficit (General Budget)" and amount expended for "Surplus (General Budget)" must agree with amounts shown for such items on Sheet 59.

STATEMENT OF BUDGET APPROPRIATIONS

Appropriations:		XXXXXXXXXX
Adopted Budget		3,850,311.30
Added by N.J.S. 40A:4-87		
Emergency		
Total Appropriations		3,850,311.30
Add: Overexpenditures (See Footnote)		
Total Appropriations and Overexpenditures		3,850,311.30
Deduct Expenditures:		
Paid or Charged	3,622,322.62	
Reserved	115,058.23	
Surplus (General Budget)**	100,000.00	
Total Expenditures		3,837,380.85
Unexpended Balance Canceled (See Footnote)		12,930.45

FOOTNOTES - RE: OVEREXPENDITURES:
Every appropriation overexpended in the budget document must be marked with an * and must agree in the aggregate with this item.
RE: UNEXPENDED BALANCES CANCELED:
Are not to be shown as "Paid or Charged" in the budget document. In all instances "Total Appropriations" and "Overexpenditures" must equal the sum of "Total Expenditures" and "Unexpended Balances Canceled".

STATEMENT OF 2011 OPERATION

WATER & SEWER UTILITY

NOTE: Section 1 of this sheet is required to be filled out ONLY IF the 2011 Water & Sewer Utility Budget contained either an item of revenue "Deficit (General Budget)" or an item of appropriation "Surplus (General Budget)"
Section 2 should be filled out in every case.

SECTION 1:

Revenue Realized:	XXXXXXXXXX	
Budget Revenue (Not Including "Deficit (General Budget)")	4,336,275.92	
Miscellaneous Revenue Not Anticipated	67,496.86	
2010 Appropriation Reserves Canceled* (Excess Revenue Realized)	51,339.76	
Total Revenue Realized		4,455,112.54
Expenditures:	XXXXXXXXXX	
Appropriations (Not Including "Surplus (General Budget)")	XXXXXXXXXX	
Paid or Charged	3,622,322.62	
Reserved	115,058.23	
Expended Without Appropriation		
Cash Refund of Prior Year's Revenue		
Overexpenditure of Appropriation Reserves		
Total Expenditures	3,737,380.85	
Less: Deferred Charges Included in Above "Total Expenditures"		
Total Expenditures - As Adjusted		3,737,380.85
Excess		717,731.69
Budget Appropriation - Surplus (General Budget)**	100,000.00	
Remainder = Balance of "Results of 2011 Operation" ("Excess in Operations" - Sheet 60)	617,731.69	
Deficit		-
Anticipated Revenue - Deficit (General Budget)**		
Remainder = Balance of "Results of 2011 Operation" ("Operating Deficit - to Trial Balance" - Sheet 60)		

SECTION 2:

The following Item of "2011 Appropriation Reserves Canceled in 2012" is Due to the Current Fund TO THE EXTENT OF the amount Received and Due from the General Budget of 2011 for an Anticipated Deficit in the
Water & Sewer Utility for 2011:

2010 Appropriation Reserves Canceled in 2011	51,339.76	
Less: Anticipated Deficit in 2011 Budget - Amount Received and Due from Current Fund - If none, enter "None"	-	
* Excess (Revenue Realized)		51,339.76

** Items must be shown in same amounts on Sheet 58.

RESULTS OF 2011 OPERATIONS WATER & SEWER UTILITY

	Debit	Credit
Excess in Anticipated Revenues	xxxxxxxxxx	485,964.62
Unexpended Balances of Appropriations	xxxxxxxxxx	12,930.45
Miscellaneous Revenues Not Anticipated	xxxxxxxxxx	67,496.86
Unexpended Balances of 2010 Appropriations Reserves*	xxxxxxxxxx	51,339.76
Deficit in Anticipated Revenue	-	xxxxxxxxxx
		xxxxxxxxxx
Operating Deficit - to Trial Balance	xxxxxxxxxx	
Excess in Operations - to Operating Surplus	617,731.69	xxxxxxxxxx
* See <u>restriction</u> in amount on Sheet 59, SECTION 2	617,731.69	617,731.69

OPERATING SURPLUS - WATER & SEWER UTILITY

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	1,087,363.90
Excess in Results of 2011 Operations	xxxxxxxxxx	617,731.69
Amount Appropriated in the 2011 Budget - Cash	478,000.00	xxxxxxxxxx
Amount Appropriated in 2011 Budget - with Prior Written Consent of Director of Local Government Services		xxxxxxxxxx
Utilized as Current Fund Revenue	200,000.00	
Balance December 31, 2011	1,027,095.59	xxxxxxxxxx
	1,705,095.59	1,705,095.59

ANALYSIS OF BALANCE DECEMBER 31, 2011
(FROM WATER & SEWER UTILITY - TRIAL BALANCE)

Cash	1,386,809.59
Investments	
Interfund Accounts Receivable	12,702.00
Subtotal	1,399,511.59
Deduct Cash Liabilities Marked with "C" on Trial Balance	372,416.00
Operating Surplus Cash or (Deficit in Operating Surplus Cash)	1,027,095.59
*Other Assets Pledged to Operating Surplus	
Deferred Charges #	
Operating Deficit #	
Total Other Assets	-
# MAY NOT BE ANTICIPATED AS NON-CASH SURPLUS IN 2012 BUDGET	1,027,095.59

*In the case of a "Deficit in Operating Surplus Cash",
"other Assets" would also be pledged to cash liabilities.

SCHEDULE OF WATER & SEWER UTILITY ACCOUNTS RECEIVABLE

Balance December 31, 2010		\$ <u>47,658.20</u>
Increased by:		
Water and Sewer Rents Levied		\$ <u>3,809,376.63</u>
Decreased by:		
Collections	\$ <u>3,750,286.72</u>	
Overpayments applied	\$ <u>51,610.92</u>	
Transfer to Water & Sewer Liens	\$ _____	
Other	\$ _____	
		\$ <u>3,801,897.64</u>
Balance December 31, 2011		\$ <u>55,137.19</u>

SCHEDULE OF WATER & SEWER LIENS

Balance December 31, 2010		\$ <u>-</u>
Increased by:		
Transfers from Accounts Receivable	\$ <u>-</u>	
Penalties and Costs	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Decreased by:		
Collections	\$ _____	
Other	\$ _____	
		\$ <u>-</u>
Balance December 31, 2011		\$ <u>-</u>

DEFERRED CHARGES

- MANDATORY CHARGES ONLY -

WATER & SEWER UTILITY FUND

(Do not include the emergency authorizations pursuant to N.J.S. 40A:4-55, listed on Sheet 29)

<u>Caused By</u>	Amount Dec. 31, 2010 per Audit <u>Report</u>	Amount in 2011 <u>Budget</u>	Amount Resulting from 2011	Balance as at <u>Dec. 31, 2011</u>
1. Emergency Authorization -	\$ _____	\$ _____	\$ _____	\$ _____ -
2. <u>Overexpenditure of Appropriations</u>	\$ 4,032.30	\$ 4,032.30	\$ _____	\$ _____ -
3. _____	\$ _____	\$ _____	\$ _____	\$ _____
4. _____	\$ _____	\$ _____	\$ _____	\$ _____
5. _____	\$ _____	\$ _____	\$ _____	\$ _____
6. _____	\$ _____	\$ _____	\$ _____	\$ _____
7. _____	\$ _____	\$ _____	\$ _____	\$ _____
8. _____	\$ _____	\$ _____	\$ _____	\$ _____
9. _____	\$ _____	\$ _____	\$ _____	\$ _____
10. _____	\$ _____	\$ _____	\$ _____	\$ _____

*Do not include items funded or refunded as listed below.

EMERGENCY AUTHORIZATIONS UNDER N.J.S. 40A:4-47 WHICH HAVE BEEN FUNDED OR REFUNDED UNDER N.J.S. 40A:2-3 OR N.J.S. 40A:2-51

<u>Date</u>	<u>Purpose</u>	<u>Amount</u>
1. _____	_____	\$ _____
2. _____	_____	\$ _____
3. _____	_____	\$ _____
4. _____	_____	\$ _____
5. _____	_____	\$ _____

JUDGMENTS ENTERED AGAINST MUNICIPALITY AND NOT SATISFIED

<u>In Favor of</u>	<u>On Account of</u>	<u>Date Entered</u>	<u>Amount</u>	Appropriated for in Budget of <u>Year 2011</u>
1. _____	_____	_____	\$ _____	_____
2. _____	_____	_____	\$ _____	_____
3. _____	_____	_____	\$ _____	_____
4. _____	_____	_____	\$ _____	_____

**SCHEDULE OF BONDS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR BONDS
WATER & SEWER UTILITY ASSESSMENT BONDS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2011	-	xxxxxxxx	
	-	-	
2012 Bond Maturities - Assessment Bonds			\$
2012 Interest on Bonds*		\$	
WATER & SEWER UTILITY CAPITAL BONDS			
Outstanding January 1, 2011	xxxxxxxx	1,040,000.00	
Issued	xxxxxxxx		
Paid	195,000.00	xxxxxxxx	
Refunded			
Outstanding December 31, 2011	845,000.00	xxxxxxxx	
	1,040,000.00	1,040,000.00	
2012 Bond Maturities - Capital Bonds			\$ 205,000.00
2012 Interest on Bonds*		\$ 29,700.00	

INTEREST ON BONDS - WATER & SEWER UTILITY BUDGET

2012 Interest on Bonds (*Items)	\$ 29,700.00	
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$ 14,100.00	
Subtotal	\$ 15,600.00	
Add: Interest to be Accrued as of 12/31/2012	\$ 10,700.00	
Required Appropriation 2012		\$ 26,300.00

LIST OF BONDS ISSUED DURING 2011

Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

**SCHEDULE OF LOANS ISSUED AND OUTSTANDING
AND 2012 DEBT SERVICE FOR LOANS
_____WATER & SEWER _____ UTILITY LOANS**

	Debit	Credit	2012 Debt Service
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx	-	
Paid		xxxxxxxx	
Outstanding December 31, 2011		xxxxxxxx	
	-	-	
2012 Loan Maturities			\$
2012 Interest on Loans*		\$	
WATER AND SEWER UTILITY CAPITAL LOANS			
Outstanding January 1, 2011	xxxxxxxx		
Issued	xxxxxxxx		
Paid		xxxxxxxx	
Outstanding December 31, 2011	-	xxxxxxxx	
	-	-	
2012 Loan Maturities			\$
2012 Interest on Loans*		\$	

INTEREST ON LOANS -WATER & SEWER UTILITY BUDGET		
2012 Interest on Loans (*Items)	\$	-
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$	
Subtotal	\$	-
Add: Interest to be Accrued as of 12/31/2012	\$	
Required Appropriation 2012		\$ -

LIST OF LOANS ISSUED DURING 2011				
Purpose	2012 Maturity	Amount Issued	Date of Issue	Interest Rate
	-	-		

DEBT SERVICE FOR UTILITY NOTES (OTHER THAN UTILITY ASSESSMENT NOTES)

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		
						For Principal	For Interest **	
1.						-	-	
2.						-	-	
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								

Important: If there is more than one utility in the municipality, identify each note.

Memo: Designate all "Capital Notes" issued under N.J.S. 40A:2-8(b) with "C". Such notes must be retired at the rate of 20% of the original amount issued annually.

 * See Sheet 33 for clarifications of "Original Date of Issue".

 All notes with an original date of issue of 2009 or prior require one legally payable installment to be budgeted if it is contemplated that such notes will be renewed in 2012 or written intent of permanent financing submitted.

 ** If interest on note is financed by ordinance, designate same, otherwise an amount must be included in this column.

INTEREST ON NOTES - WATER UTILITY BUDGET	
2012 Interest on Notes	\$
Less: Interest Accrued to 12/31/2011 (Trial Balance)	\$
Subtotal	\$ -
Add: Interest to be Accrued as of 12/31/2012	\$
Required Appropriation - 2012	\$ -

(Do not crowd - add additional sheets)

DEBT SERVICE SCHEDULE FOR UTILITY ASSESSMENT NOTES

Sheet 65

Title or Purpose of Issue	Original Amount Issued	Original Date of Issue*	Amount of Note Outstanding Dec. 31, 2011	Date of Maturity	Rate of Interest	2012 Budget Requirements		Interest Computed to (Insert Date)
						For Principal	For Interest **	
1.								
2.								
3.								
4.								
5.								
6.								
7.								
8.								
9.								
10.								
11.								
12.								
13.								
14.								
15.								

Important: If there is more than one utility in the municipality, identify each note.

80051-01

80051-02

MEMO:* See Sheet 33 for clarification of "Original Date of Issue"

Utility Assessment Notes with an original date of issue of December 31, 2009 or prior must be appropriated in full in the 2012 Dedicated Utility Assessment Budget or written intent of permanent financing submitted.

** Interest on Utility Assessment Notes must be included in the Utility Fund Budget appropriation "Interest on Notes".

SCHEDULE OF CAPITAL LEASE PROGRAM OBLIGATIONS

Purpose	Amount Lease Obligation Outstanding Dec. 31, 2011	2012 Budget Requirement	
		For Principal	For Interest/Fees
1.			
2.			
3.			
4.			
5.			
6.			
7.			
8.			
9.			
10.			
11.			
12.			
13.			
14.			
Total	-	-	-

SCHEDULE OF IMPROVEMENT AUTHORIZATIONS (UTILITY CAPITAL FUND)

IMPROVEMENTS Specify each authorization by purpose. Do not merely designate by a code number.	Balance - January 1, 2011		2011 Authorizations		Expended		Balance - December 31, 2011	
	Funded	Unfunded					Funded	Unfunded
07-45 IMPROVEMENTS TO WATER AND								
SEWER UTILITY SYSTEM		91,509.70					-	91,509.70
09-01 IMPROVEMENTS TO WATER AND								
SEWER UTILITY SYSTEM		62,789.46					-	62,789.46
Total	70000-	-	154,299.16	-	-	-	-	154,299.16

Place an * before each item of "Improvement" which represents a funding or refunding of an emergency authorization.

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF CAPITAL IMPROVEMENT FUND

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	65,200.00
Received from 2011 Budget Appropriation *	xxxxxxxxxx	
	xxxxxxxxxx	
Improvement Authorizations Canceled (financed in whole by the Capital Improvement Fund)	xxxxxxxxxx	
List by Improvements - Direct Charges Made for Preliminary Costs:	xxxxxxxxxx	xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
		xxxxxxxxxx
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011	65,200.00	xxxxxxxxxx
	65,200.00	65,200.00

WATER & SEWER UTILITY CAPITAL FUND

SCHEDULE OF DOWN PAYMENTS ON IMPROVEMENTS

	Debit	Credit
Balance January 1, 2011	xxxxxxxxxx	
Received from 2011 Budget Appropriation *	xxxxxxxxxx	
Received from 2011 Emergency Appropriation *	xxxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxxx
		xxxxxxxxxx
Balance December 31, 2011		xxxxxxxxxx
	-	-

*The full amount of the 2011 budget appropriation should be transferred to this account unless the balance of the appropriation is to be permitted to lapse.

WATER & SEWER UTILITY FUND

CAPITAL IMPROVEMENTS AUTHORIZED IN 2011
AND DOWN PAYMENTS (N.J.S. 40A:2-11)

UTILITIES ONLY

Purpose	Amount Appropriated	Total Obligations Authorized	Down Payment Provided by Ordinance	Amount of Down Payment in Budget of 2011 or Prior Years
	-	-	-	-

WATER & SEWER UTILITY CAPITAL FUND
STATEMENT OF CAPITAL SURPLUS

YEAR 2011

	Debit	Credit
Balance January 1, 2011	xxxxxxxxx	125,640.20
Premium on Sale of Bond Anticipation Notes	xxxxxxxxx	
Funded Improvement Authorizations Canceled	xxxxxxxxx	
Appropriated to Finance Improvement Authorizations		xxxxxxxxx
Appropriation to 2011 Budget Revenue		xxxxxxxxx
Balance December 31, 2011	125,640.20	xxxxxxxxx
	125,640.20	125,640.20

INSTRUCTIONS IN PREPARATION OF ANNUAL FINANCIAL STATEMENT OF 2011

The arrangement of the schedules is shown by the index appearing at the bottom hereof. The statement is prepared on a full cash basis. Any variations from a full cash basis must be taken up with the Division in advance of the preparation of the statement and the budget.

Summary statements only of debt service are required. The use of summarized forms is permitted to conserve time. Responsibility for the supporting detail is placed on the Chief Financial Officer who must be in a position to support the summarized figures.

No sheets should be eliminated, except utility fund sheets under the conditions stipulated on sheet 2. Those sheets not filled in should be marked "Not Applicable".

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- 1c. Municipal Budget Local Examination Certification
- 1d. Report of Federal and State Financial Assistance Expenditures of Awards
- 2. Instructions and Certification
- 3, 3a, & 3b. Trial Balance-Current Fund
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- 6a. Municipal Public Defender -- P.L. 1997, C. 256
- 7. Analysis of Trust Assessment Cash and Investments Pledged to Liabilities and Surplus
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- 17 & 17a. General Budget Revenues
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- 19. Results of 2011 Operation-Current Fund
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- 23. Due from/to State of New Jersey for Senior Citizens and Veterans Deductions
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- 25. Municipal Budget-Computation of "Reserve for Uncollected Taxes" and "Amount to be Raised by Taxation"
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UTILITIES ONLY

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